

10<sup>th</sup> May, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 531640**

Dear Sir,

**Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31<sup>st</sup> March, 2024**

We refer to our letter dated 3<sup>rd</sup> May, 2024 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today, have approved the Standalone Audited Financial Results for the financial year 2023-24 ended on 31<sup>st</sup> March, 2024.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31<sup>st</sup> March, 2024.
2. Auditors' Report on the Audited Financial Results.
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31<sup>st</sup> March, 2024

The meeting of Board of Directors of the Company commenced at 03.00 PM and concluded at 3:30 PM.

Thanking you,

Yours faithfully,

For SUVIDHA INFRAESTATE CORPORATION LIMITED

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**KISHORE KUMAR K. GOSWAMI**  
**MANAGING DIRECTOR**  
**(DIN: 00289644)**

Encl: As above.

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED ON 31<sup>ST</sup> MARCH, 2024**

(Rs. In lakh)

Particulars	Quarter ended on			Year ended on	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	(Audited) (Refer notes)	(Unaudited)	(Audited) (Refer notes)	(Audited)	(Audited)
(Refer Notes Below)					
1 Revenue from operations	44.84	-	-	44.84	-
2 Other income	-	7.02	0.01	59.23	0.01
3 <b>Total Income (1+2)</b>	<b>44.84</b>	<b>7.02</b>	<b>0.01</b>	<b>104.07</b>	<b>0.01</b>
4 Expenses					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.26	3.11	-	46.99	-
d. Employee benefits expense	1.31	1.07	1.31	4.26	4.58
e. Finance costs	-	-	-	0.04	0.05
f. Depreciation & amortisation expense	-	-	0.13	-	0.51
g. Other expenses	2.92	2.01	7.94	14.07	19.09
<b>Total Expenses</b>	<b>29.49</b>	<b>6.19</b>	<b>9.38</b>	<b>65.37</b>	<b>24.23</b>
5 Profit/ (Loss) before exceptional items and tax (3-4)	15.35	0.83	(9.37)	38.71	(24.22)
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	<b>15.35</b>	<b>0.83</b>	<b>(9.37)</b>	<b>38.71</b>	<b>(24.22)</b>
8 Tax expense:					
Current tax	(6.50)	-	-	(6.50)	3.13
Deferred tax	-	-	-	-	-
9 Profit/ (Loss) for the period from continuing operations (7-8)	8.85	0.83	(9.37)	32.21	(27.35)
10 Profit/ (loss) from discontinuing operations before Tax	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/ (loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13 Profit/ (Loss) for the period (9+12)	<b>8.85</b>	<b>0.83</b>	<b>(9.37)</b>	<b>32.21</b>	<b>(27.35)</b>

Suvidha Infraestate Corporation Ltd.

(Mg. Director/Director)



**SUVIDHA INFRAESTATE CORPORATION LIMITED**  
CIN No. : L70102GJ1992PLC016978

Particulars	Quarter ended on			Year ended on	
	31-03-2024 (Audited) (Refer notes)	31-12-2023 (Unaudited)	31-03-2023 (Audited) (Refer notes)	31-03-2024 (Audited)	31-03-2023 (Audited)
14 Other Comprehensive Income			-		-
Items that will not be reclassified subsequently to profit or loss	-	-	-		-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-		-
Items that will be reclassified subsequently to profit or loss	-	-	-		-
Income tax relating to items that will be reclassified to profit or loss	-	-	-		-
Other Comprehensive Income, net of tax	-	-	-		-
15 Total Comprehensive Income for the period (13+14)	<b>8.85</b>	<b>0.83</b>	<b>(9.37)</b>	<b>32.31</b>	<b>(27.35)</b>
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	839.41	839.41	839.41	839.41	839.41
17 Reserves excluding Revaluation Reserves				(1072.42)	(1104.63)
18 Earnings Per Share of Rs.10/- each (for continuing operations)					
- Basic	0.11	0.01	(0.11)	0.38	(0.33)
- Diluted	0.11	0.01	(0.11)	0.38	(0.33)
19 Earnings Per Share of Rs.10/- each (for discontinued operations)					
- Basic		-	-		-
- Diluted		-	-		-
20 Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)					
- Basic	0.11	0.01	(0.11)	0.38	(0.33)
- Diluted	0.11	0.01	(0.11)	0.38	(0.33)

Suvidha Infraestate Corporation Ltd.  
(Mg. Director/Director)



**SUVIDHA INFRAESTATE  
CORPORATION LIMITED**  
CIN No. : L70102GJ1992PLC016978

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In lakh)

Sr. No.	Particulars	As at 31-03-2024	As at 31-03-2023
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>	-	
	Property, plant and equipment	-	0.35
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Investments accounted for using equity method	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	-	0.35
2	<b>Current Assets</b>	-	-
	Inventories	211.27	258.26
	Current financial asset:	-	-
	(i) Current investments	-	-
	(ii) Trade receivables, Current	-	-
	(iii) Cash and cash equivalents	1.32	2.07
	(iv) Bank balance other than above	-	-
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	9.72	8.13
	<b>Total Current Assets</b>	<b>222.31</b>	<b>268.46</b>
	<b>TOTAL ASSETS</b>	<b>222.31</b>	<b>268.81</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	839.41	839.41
	Other Equity	(1072.42)	(1104.63)
	<b>Total Equity</b>	<b>(233.01)</b>	<b>(265.22)</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Deferred government grants, non current	-	-
	Other Non-Current Liabilities	90.26	100.26
	<b>Total Non-Current Liabilities</b>	<b>90.26</b>	<b>100.26</b>
	<b>Current Liabilities</b>		
	Current financial Liabilities:		
	(i) Borrowings, Current	356.89	432.56
	(ii) Trade payables, Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1.57	1.13
	(iii) Other Current financial Liabilities	-	-
	Other Current Liabilities	0.11	0.08
	Provisions, Current	-	-
	Current tax Liabilities (Net)	6.50	-
	Deferred government grants, current	-	-

Suvidha Infraestate Corporation Ltd.

(Mg. Director/Director)

Registered Office : A 305, 306, 3rd Floor Krishna Complex, Opp. Devashish School, Behind Satyagrah Chhavni,  
Off S G Road, Bodakdev, Ahmedabad 380 054.

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	<b>Total Current Liabilities</b>	<b>365.07</b>	<b>433.78</b>
	<b>Total Liabilities</b>	<b>455.33</b>	<b>534.03</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>222.31</b>	<b>268.81</b>

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

<b>PARTICULARS</b>	<b>Year ended 31 March 2024 (Audited)</b>	<b>Year ended 31 March 2023 (Audited)</b>
<b>Cash flow from operating activities</b>		
Net profit/ Loss before tax	38.71	(24.22)
Adjustments:		
Depreciation and amortisation	0.35	0.51
Provision for taxation		(3.13)
Finance expense	0.03	0.02
Finance income		(0.01)
<b>Operating cash flow before working capital changes</b>	<b>39.09</b>	<b>(26.83)</b>
<b>Working capital adjustments:</b>		
(Increase) / decrease in Inventories	46.99	-
(Increase) / decrease in other current assets	(1.65)	(1.54)
Increase /( decrease) in trade payables	0.43	(0.16)
Increase /( decrease) in other current liabilities	(9.98)	5.24
<b>Cash generated from operations</b>	<b>74.89</b>	<b>(23.29)</b>
Less: Income tax paid	-	(3.13)
<b>Net cash generated from operating activities (a)</b>	<b>74.89</b>	<b>(26.42)</b>
<b>Cash flow from investing activities</b>		
Movement in Loans & Advances	-	-
Interest received	-	-
<b>Net cash used in investing activities (b)</b>	<b>-</b>	<b>-</b>
<b>Cash flow from financing activities</b>		
Proceeds from Short term borrowings	(75.67)	27.16
Finance costs paid	(0.03)	(0.02)
<b>Net cash generated from /(used in) financing activities (c)</b>	<b>(75.70)</b>	<b>27.14</b>
<b>Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>(0.81)</b>	<b>0.72</b>

Suvidha Infraestate Corporation Ltd.

Mg. Director/Director)



**SUVIDHA INFRAESTATE  
CORPORATION LIMITED**  
CIN No. : L70102GJ1992PLC016978

Cash and cash equivalents at the beginning of the year	2.13	1.35
<b>Cash and cash equivalents at the end of the year</b>	<b>1.32</b>	<b>2.07</b>

**Notes:**

1	The figures for quarter ended on 31 <sup>st</sup> March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on 31 <sup>st</sup> March, 2024 and the year to date figures upto the third quarter of the financial year.
2	The Company is operating only in one segment i.e. real estate business. Hence segment reporting is not given.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped/ rearranged. There are no material adjustments made in the results of the earlier periods.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 10 <sup>th</sup> May, 2024
6	The Statutory Auditors have carried out an audit of the above results for the financial year ended 31 <sup>st</sup> March, 2024 and have issued an unmodified opinion on the same.

**FOR SUVIDHA INFRAESTATE CORPORATION LIMITED**

Date : 10<sup>th</sup> May, 2024.  
Place : Ahmedabad

  
**KISHORE K. GOSWAMI**  
MANAGING DIRECTOR  
(DIN: 00289644)

### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF SUVIDHA INFRAESTATE CORPORATION LIMITED

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of SUVIDHA INFRAESTATE CORPORATION LIMITED ("the Company") for the year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2024:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2024, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis our audit opinion.

#### Management's & Board of Director's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2024, and interim financial information for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



B – 705, 7<sup>TH</sup> FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,  
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949  
E-mail: jyparikh@yahoo.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: AHMEDABAD  
DATE: 10/05/2024



FOR, J M PARIKH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN. - 118007W.

*Jatin Parikh*

JATIN PARIKH  
PARTNER  
MEM. NO: - 033811  
UDIN: 24033811BKCTDD9226

**J. M. PARIKH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
7th Floor, B/705, Nirman Complex,  
Opp. Havmor Restaurant,  
Navrangpura, AHMEDABAD-9.

10<sup>th</sup> May, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 531640**

Dear Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2024**

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. J M Parikh & Associates, Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2024 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For SUVIDHA INFRAESTATE CORPORATION LIMITED**

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**KISHORE KUMAR K. GOSWAMI**  
**MANAGING DIRECTOR**  
**(DIN: 00289644)**

