

23rd September, 2017

To,
Bombay Stock Exchange Limited,
Department of Corporate Services,
P J Towers, Dalal Street,
Mumbai - 400 001.
Security ID: SICL
Security Code: 531640

Dear Sir,

SUBJECT: OUTCOME OF THE 25th ANNUAL GENERAL MEETING OF THE COMPANY

The Company's 25th Annual General Meeting ("AGM") was held on Saturday, 23rd September, 2017 at 11:30 A.M. at A-305- A-306, Krishna Complex, Opp. Devashish Business Park, Bodakdev, Ahmedabad.

In terms of the provisions of the Companies Act, 2013 and the rules made thereunder and the provisions of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had provided remote e-voting facility and e-voting facility at the venue of the AGM. Mr. Anish Gupta, Company Secretary of M/s Anish Gupta & Associates was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's Report dated on 23.09.2017 is attached as **Annexure – 1**. All resolutions as set out in the Notice of the AGM have been duly approved by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting at the AGM is attached as **Annexure 2**.

This is for your information and records.

Yours truly,
For, Suvidha Infraestate Corporation Ltd.

Kishore K Goswami
DIN No. 00289644



Encl: As above



Anish Gupta & Associates

COMPANY SECRETARIES

Anish Gupta
B.com, FCS, LL.B

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101
India, Call: +91 022 29659720 email: anish@csanishgupta.com

DATE:23/09/2017

Consolidated Scrutinizer's Report

To,
The Chairman
SuvidhaInfraestate Corporation Limited
A-305,306 Krishna Complex,
Opp. Devashish Business Park, Bodakdev,
Ahmedabad,Gujrat - 380054

Dear Sir,

Sub:Passing of Resolution(s) through remote e-voting and voting by poll at the venue of the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of Suvidha Infraestate Corporation Limited (hereinafter referred to as the "**Company**") at its meeting held on 25th August, 2017 has appointed me as the Scrutinizer for the Remote E-voting process as well as the electronic voting to be conducted at the venue of the 25th Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Report on Scrutiny:

- The Company had appointed Central Depository Services (India) Limited ("**CDSL**") as the Agency for providing the remote e-voting platform to the Members of the Company in connection with the AGM of the Company.
- The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **Saturday, September 16, 2017**.
- The Remote E-Voting facility was opened for the Members to cast their votes from Wednesday, September 20, 2017 at 9:00 a.m. (IST) and ended on Friday, September 22, 2017 at 5.00 p.m. (IST) however due to some technical problem, the E-voting facility opens only at 2.30 p.m. (IST) in place of 9.00 a.m.(IST)



- The Company completed the dispatch of the Notice of Annual General Meeting (AGM) dated 25th August, 2017 to the Members by 1st September, 2017.
- As prescribed in clause (v) of sub rule 4 of Rule 20, of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in Western Times, and Regional Language in Western Times on 1st September, 2017.
- At the end of the voting period on September 22, 2017 at 5.00 P.M., the voting portal of CDSL was blocked.
- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer had access after closure of period of remote e-voting and before the start of AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.
- Accordingly, CDSL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- On Saturday, September 23, 2017, after counting of the votes conducted at the venue of the AGM through Poll, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Mukesh R Singh and Mr. Gayaprasad R. Yadav who acted as the witnesses.
- The voting done through remote e-voting and Poll at the AGM, were reconciled with the records maintained by the RTA and the authorizations/proxies lodged with the Company.
- Thereafter, I as a Scrutinizer duly compiled the details of the remote e-voting carried out by the Members together with the Poll conducted at the venue of the AGM, the details of which are as follows:

| Details | Remote E-voting | Voting by Poll at the AGM | Total voting |
|--|--|---------------------------|--------------|
| Number of Members who cast their votes | 19 | 16 | 35 |
| Total number of Shares held by them | 5104560 | 352720 | 5457280 |
| Valid Votes | Various as mentioned under each item of the Notice | | |
| Abstained / Partly Voted/Invalid | Various as mentioned under each item of the Notice | | |



Note:

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and Poll at the venue of the meeting.

Item No. 1 of the Notice (As an Ordinary Resolution):

Adoption of the Audited Financial Statements for the financial year ended March 31, 2017, the Reports of Directors' and Auditors' thereon:

| Manner of Voting | Votes in favour of the resolution | | Votes against the resolution | | Abstained / Partly voted/ Invalid |
|------------------|-----------------------------------|--------|------------------------------|---|-----------------------------------|
| | No. of shares | % | No. of shares | % | No. of shares |
| Remote E-voting | 5104560 | 93.54 | - | - | - |
| Poll at AGM | 352720 | 6.46 | - | - | - |
| Total | 5457280 | 100.00 | - | - | - |

Item 1 of Notice of AGM stands passed with the requisite majority.

Item No. 2 of the Notice (As an Ordinary Resolution):

Re-appointment of Mr. Kishore kumar Goswami (DIN: 00289644) –Director retiring by rotation:

| Manner of Voting | Votes in favour of the resolution | | Votes against the resolution | | Abstained / Partly voted/ Invalid |
|------------------|-----------------------------------|--------|------------------------------|---|-----------------------------------|
| | No. of shares | % | No. of shares | % | No. of shares |
| Remote E-voting | 5104560 | 93.54 | - | - | - |
| Poll at AGM | 352720 | 6.46 | - | - | - |
| Total | 5457280 | 100.00 | - | - | - |

Item 2 of Notice of AGM stands passed with the requisite majority.

Item No. 3 of the Notice (As an Ordinary Resolution):

Appointment of M/s. Purnesh R. Mehta & Co., Chartered Accountants (Firm Registration No. 142830W) , as Statutory Auditors of the Company for the period of consecutive 5 years:

| Manner of Voting | Votes in favour of the resolution | Votes against the resolution | Abstained / Partly voted/ Invalid |
|------------------|-----------------------------------|------------------------------|-----------------------------------|
|------------------|-----------------------------------|------------------------------|-----------------------------------|



| | No. of shares | % | No. of shares | % | No. of shares |
|------------------------|---------------|--------|---------------|---|---------------|
| Remote E-voting | 5104560 | 93.54 | - | - | - |
| Poll at AGM | 352720 | 6.46 | - | - | - |
| Total | 5457280 | 100.00 | - | - | - |

Item 3 of Notice of AGM stands passed with the **requisite majority**.

Item No. 4 of the Notice (As an Ordinary Resolution):

Appointment of Mr. Hemang Shah (DIN: 07465544) as the Independent Director of the Company

| Manner of Voting | Votes in favour of the resolution | | Votes against the resolution | | Abstained / Partly voted/ Invalid |
|------------------------|-----------------------------------|--------|------------------------------|---|-----------------------------------|
| | No. of shares | % | No. of shares | % | No. of shares |
| Remote E-voting | 5104560 | 93.54 | - | - | - |
| Poll at AGM | 352720 | 6.46 | - | - | - |
| Total | 5457280 | 100.00 | - | - | - |

Item 4 of Notice of AGM stands passed with the **requisite majority**.

All the Resolutions mentioned in the Notice of AGM dated 25th August, 2017 as per the above details stand passed under Remote E-voting and voting conducted at the AGM by way of Poll with the requisite majority.

I hereby confirm that I have maintained the Registers in respect of the votes cast through Remote E-Voting and Poll conducted at AGM by the Members of the Company. All relevant records of Poll will remain in our safe custody until the Chairman considers, approves and signs the Minutes of the 25th AGM of the Company and the same shall be handed over thereafter to the Chairman or Company Secretary of the Company for safe keeping.

Thanking you.

Yours truly,

**For, Anish Gupta & Associates,
Company Secretaries**

Anish Gupta
(Scrutinizer)
Proprietor
M No.:-5733/COP:-4092

**Date: 23/09/2017
Place: Ahmedabad**



Witnesses:

1. Mr. Mukesh R Singh 

2. Mr. Gayaprasad R Yadav ગાયપ્રસાદ રામચંદ્ર યાદવ

Received the Report together with other data/records mentioned therein:

Place: Ahmedabad

Date: 23rd September, 2017


Counter Signed by Mr. Kishore Goswami Chairman



SUVIDHA INFRAESTATE CORPORATION LIMITED

VOTING RESULTS - Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015

| | |
|--|------------|
| Date of AGM | 23.09.2017 |
| Total Number of Share Holders on Record Date | 1862 |
| No. of Shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 16 |
| Public: | 11 |
| No. of Shareholderrs attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 0 |
| Public: | 0 |



| ORDINARY - Adoption of the Audited Financial Statements for the financial year ended March 31, 2017 the reports of Directors' and Auditors' thereon: | | | | | | | | | |
|--|--|-------------------------------|--------------------|---------------------|---|-----------------------|------------------------|--------------------------------------|-----------------------------|
| RESOLUTION REQUIRED: (ORDINARY/SPECIAL) | Whether promoter/promoter group are interested in the agenda/resolution? | No | | | | | | | |
| CATEGORY | | MODE OF VOTING | No. OF SHARES HELD | NO. OF VOTES POLLED | % OF VOTES POLLED ON OUTSTANDING SHARES | NO. OF VOES IN FAVOUR | NO. OF VOTES - AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTES |
| | | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7] |
| Promoter and Promoter Group | | E-Voting | | 5012560 | 94.13 | 5012560 | 0 | 100 | 0 |
| | | Poll | 5325090 | 233020 | 4 | 233020 | 0 | 100 | 0 |
| | | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | | Total | 5325090 | 5245580 | 98.51 | 5245580 | 0 | 100 | 0 |
| Public - Institutions | | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 |
| | | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Non Institutions | | E-Voting | | 92000 | 2.58 | 92000 | 0 | 100 | 0 |
| | | Poll | 3570910 | 119700 | 3.35 | 119700 | 0 | 0 | 0 |
| | | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 100 | 0 |
| | | Total | 3570910 | 211700 | 5.93 | 211700 | 0 | 100 | 0 |
| | | Total | 8896000 | 5457280 | 61.35 | 5457280 | 0 | 100 | 0 |

| ORDINARY - Re-Appointment of Mr. Kishore Kumar Goswami-Director retiring by rotation: | | | | | | | | | |
|---|--|-------------------------------|--------------------|---------------------|---|-----------------------|------------------------|--------------------------------------|------------------------------------|
| RESOLUTION REQUIRED: (ORDINARY/SPECIAL) | Whether promoter/promoter group are interested in the agenda/resolution? | No | | | | | | | |
| CATEGORY | | MODE OF VOTING | No. OF SHARES HELD | NO. OF VOTES POLLED | % OF VOTES POLLED ON OUTSTANDING SHARES | NO. OF VOES IN FAVOUR | NO. OF VOTES - AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTES POLLED |
| | | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7] |
| Promoter and Promoter Group | | E-Voting | | 5012560 | 94.13 | 5012560 | 0 | 100 | 0 |
| | | Poll | 5325090 | 233020 | 4 | 233020 | 0 | 100 | 0 |
| | | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 0 | 0 |
| | | Total | 5325090 | 5245580 | 98.51 | 5245580 | 0 | 100 | 0 |
| Public - Institutions | | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 |
| | | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Non Institutions | | E-Voting | | 92000 | 2.58 | 92000 | 0 | 100 | 0 |
| | | Poll | 3570910 | 119700 | 3.35 | 119700 | 0 | 0 | 0 |
| | | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 100 | 0 |
| | | Total | 3570910 | 211700 | 5.93 | 211700 | 0 | 100 | 0 |
| | | Total | 8896000 | 5457280 | 61.35 | 5457280 | 0 | 100 | 0 |



| ORDINARY - Ratification of Appointment M/s Purnesh R Mehta & CO, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company | | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|--|
| RESOLUTION REQUIRED: (ORDINARY/SPECIAL) | No | | | | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | | | | | | |
| CATEGORY | MODE OF VOTING | No. OF SHARES HELD | NO. OF VOTES POLLED | % OF VOTES POLLED ON OUTSTANDING SHARES | NO. OF VOTES IN FAVOUR | NO. OF VOTES - AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTES POLLED | |
| Promoter and Promoter Group | E-Voting | [1] | [2] | $[3] = [(2)/(1)*100]$ | [4] | [5] | $[6] = [(4)/(2)]*100$ | [7] | |
| | Poll | 5325090 | 5012560 | 94.13 | 5012560 | 0 | 100 | 0 | |
| | Postal Ballot (if applicable) | | 233020 | 4 | 233020 | 0 | 100 | 0 | |
| | Total | 5325090 | 5245580 | 98.51 | 5245580 | 0 | 100 | 0 | |
| Public - Institutions | E-Voting | | | | | | | | |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | | | | | | | |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Public - Non Institutions | E-Voting | | 92000 | 2.58 | 92000 | 0 | 100 | 0 | |
| | Poll | 3570910 | 119700 | 3.35 | 119700 | 0 | 100 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 100 | 0 | |
| | Total | 3570910 | 211700 | 5.93 | 211700 | 0 | 100 | 0 | |
| Total | | 8896000 | 5457280 | 61.35 | 5457280 | 0 | 100 | 0 | |

| ORDINARY - Appointment of Independent Director Mr. Hemang Yagnesh | | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|--|
| RESOLUTION REQUIRED: (ORDINARY/SPECIAL) | No | | | | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | | | | | | |
| CATEGORY | MODE OF VOTING | No. OF SHARES HELD | NO. OF VOTES POLLED | % OF VOTES POLLED ON OUTSTANDING SHARES | NO. OF VOTES IN FAVOUR | NO. OF VOTES - AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTES POLLED | |
| Promoter and Promoter Group | E-Voting | [1] | [2] | $[3] = [(2)/(1)*100]$ | [4] | [5] | $[6] = [(4)/(2)]*100$ | [7] | |
| | Poll | 5325090 | 5012560 | 94.13 | 5012560 | 0 | 100 | 0 | |
| | Postal Ballot (if applicable) | | 233020 | 4 | 233020 | 0 | 100 | 0 | |
| | Total | 5325090 | 5245580 | 98.51 | 5245580 | 0 | 100 | 0 | |
| Public - Institutions | E-Voting | | | | | | | | |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | | | | | | | |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Public - Non Institutions | E-Voting | | 92000 | 2.58 | 92000 | 0 | 100 | 0 | |
| | Poll | 3570910 | 119700 | 3.35 | 119700 | 0 | 100 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.00 | 0 | 0 | 100 | 0 | |
| | Total | 3570910 | 211700 | 5.93 | 211700 | 0 | 100 | 0 | |
| Total | | 8896000 | 5457280 | 61.35 | 5457280 | 0 | 100 | 0 | |

