

6th November, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531640

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended on 30th September, 2023

We refer to our letter dated 26th October, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended 30th September, 2023 along with Limited Review Report thereon.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

The Meeting of Board of Directors was commenced at 4.30 p.m and concluded at 5.10 p.m.

Yours faithfully,

for SUVIDHA INFRAESTATE CORPORATION LIMITED

KISHOREKUMAR K. GOSWAMI
MANAGING DIRECTOR
(DIN: 00289644)

Encl: As above.

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023**

(Rs. In lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2023
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Revenue from operations	-	-	-	-	-	-
2 Other income	52.21	-	-	52.21	-	0.01
3 Total Income (1+2)	52.21	-	-	52.21	-	0.01
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.62	-	-	18.62	-	-
d. Employee benefits expense	1.56	0.33	1.15	1.89	2.45	4.58
e. Finance costs	0.03	0.01	0.02	0.03	0.05	0.05
f. Depreciation & amortisation expense	-	-	0.13	-	0.25	0.51
g. Other expenses	7.61	1.53	2.53	9.14	8.19	19.09
Total Expenses	27.81	1.87	3.82	29.68	10.94	24.23
5 Profit / (Loss) before exceptional items and tax (3-4)	24.40	(1.87)	(3.82)	22.53	(10.94)	(24.22)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	24.40	(1.87)	(3.82)	22.53	(10.94)	(24.22)
8 Tax expense:						
Current tax	-	-	-	-	-	3.13
Deferred tax	-	-	-	-	-	-
9 Profit/ (Loss) for the period from continuing operations (7-8)	24.40	(1.87)	(3.82)	22.53	(10.94)	(27.35)
10 Profit/ (Loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/ (Loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit/ (Loss) for the period (9+12)	24.40	(1.87)	(3.82)	22.53	(10.94)	(27.35)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2023	
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
14	Other Comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit or loss</i>						
	-	-	-	-	-	-	
	Income tax relating to items that will not be reclassified to profit or loss						
	-	-	-	-	-	-	
	<i>Items that will be reclassified subsequently to profit or loss</i>						
	-	-	-	-	-	-	
	Income tax relating to items that will be reclassified to profit or loss						
	-	-	-	-	-	-	
	Other Comprehensive Income, net of tax						
	-	-	-	-	-	-	
15	Total Comprehensive Income for the period (13+14)						
	24.40	(1.87)	(3.82)	22.53	(10.94)	(27.35)	
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)						
	839.41	839.41	839.41	839.41	839.41	839.41	
17	Reserves excluding Revaluation Reserves						(1104.63)
18	Earnings Per Share of Rs. ___10/-_ each (for continuing operations)						
	- Basic	0.29	(0.02)	(0.05)	0.27	(0.13)	(0.33)
	- Diluted	0.29	(0.02)	(0.05)	0.27	(0.13)	(0.33)
19	Earnings Per Share of Rs. ___10/-_ each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings Per Share of Rs. ___10/-_ each (for discontinued & continuing operations)						
	- Basic	0.29	(0.02)	(0.05)	0.27	(0.13)	(0.33)
	- Diluted	0.29	(0.02)	(0.05)	0.27	(0.13)	(0.33)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr.No.	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	-	0.35
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	-	0.35
2	Current Assets		
	Inventories	239.64	258.26
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	-	-
	(iii) Cash and cash equivalents	2.26	2.07
	(iv) Bank balance other than above	-	-
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	9.23	8.13
	Total Current Assets	251.13	268.46
	TOTAL ASSETS	251.13	268.81
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	839.41	839.41
	Other Equity	(1082.11)	(1104.63)
	Total Equity	(242.70)	(265.22)
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-

	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	100.76	100.26
	Total Non-Current Liabilities	100.76	100.26
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	391.58	432.56
	(ii) Trade payables, Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1.46	1.13
	(iii) Other Current financial Liabilities	-	-
	Other Current Liabilities	0.03	0.08
	Provisions, Current	-	-
	Current tax Liabilities (Net)	-	-
	Total Current Liabilities	393.07	433.78
	Total Liabilities	493.83	534.03
	TOTAL EQUITY AND LIABILITIES	251.13	268.81

STATEMENT OF CASH FLOWS FOR THE PERIOD
FROM 1ST APRIL, 2023 TO 30TH SEPTEMBER, 2023 (HALF-YEAR)

(Rs. in lakh)

Cash flow from operating activities	
Net profit before tax	22.53
Adjustments:	
Depreciation and amortization	-
Provision for taxation	-
Finance expense	0.03
Finance income	-
Sundry Balance W/Off	0.35
Non cash changes in Trade Receivables and Inventory due to adoption of Ind AS 115	-
Operating cash flow before working capital changes	22.91
Working capital adjustments:	
Decrease / (Increase) in trade receivables	-
(Increase) / decrease in other current assets	(1.16)
Decrease/ (increase) in inventories	18.62
Increase /(decrease) in trade payables	0.33
Increase /(decrease) in other current liabilities	0.44
Cash generated from operations	41.14
Less: Income tax paid	-
Net cash generated from operating activities (a)	41.14
Cash flow from investing activities	
Movement in Loans & Advances	-
Interest received	-
Net cash used in investing activities (b)	-
Cash flow from financing activities	
Repayment of Long-term borrowings	-
Proceeds from Short term borrowings	(40.98)
Finance costs paid	(0.03)
Net cash generated from / (used in) financing activities (c)	(41.02)
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	0.12
Cash and cash equivalents at the beginning of the year	2.13
Cash and cash equivalents at the end of the year	2.26

1	The Standalone Financial Results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2	The above unaudited Financial results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 “Operating Segments” is considered to be the only reportable segment.
4	The company has huge accumulated losses. At present the company is not carrying on any gainful economic activities. Hence, there is no virtual certainty that the losses will be recouped in foreseeable future. So, the deferred tax is not recognised in the books of accounts.
5	The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
6	Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**for SUVIDHA INFRAESTATE CORPORATION
LIMITED**

Date: 6th November, 2023
Place: Ahmedabad

**KISHORE KUMAR K. GOSWAMI
MANAGING DIRECTOR
(DIN: 00289644)**

 **J M PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
SUVIDHA INFRAESTATE CORPORATION LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of SUVIDHA INFRAESTATE CORPORATION LIMITED ('the company') for the quarter and half year ended 30th September, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 06/11/2023



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.


JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: 23033811BGXHDO7333

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
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Opp. Havmor Restaurant,
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