



**SUVIDHA INFRAESTATE
CORPORATION LIMITED**

(Formerly DairyField Ltd.)

CIN : L70102GJ1992PLC016978

22nd Annual Report 2013-2014



**SUVIDHA INFRAESTATE
CORPORATION LIMITED**
(Formerly DairyField Ltd.)
CIN : L70102GJ1992PLC016978

BOARD OF DIRECTORS

SHRI ASHOK KUMAR GOSWAMI	: CHAIRMAN
SHRI KISHORE KUMAR GOSWAMI	: MANAGING DIRECTOR
SHRI ANUP KUMAR GOSWAMI	: DIRECTOR
SHRI KAMAL K. GAJJAR	: DIRECTOR
SHRI RAKESH SINGH RAGHUVAN SINGH	: INDEPEDANT DIRECTOR
SHRI MUKUNDRAI P. VADHER	: INDEPEDANT DIRECTOR

AUDITORS

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
B-705, 7TH FLOOR, NIRMAN COMPLEX
OPP. HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD – 380 009.

REGISTERED OFFICE

A-305, 306, KRISHNA COMPLEX,
OPP. DEV ASHISH SCHOOL, BODAKDEV, AHMEDABAD, GUJARAT.

BANKERS

I.D.B.I. BANK
INDIAN BANK

SHARE TRANSFER AGENT

SYSTEM SUPPORT SERVICES
209, SHIVAI IND. ESTATE,
89 ANDHERI KURLA ROAD, SAKINAKA
MUMBAI – 400072.

SUVIDHA INFRAESTATE CORPORATION LIMITED

CIN:- L70102GJ1992PLC016978

NOTICE

NOTICE is hereby given that 22nd ANNUAL GENERAL MEETING of the members of **Suvidha Infraestate Corporation Limited** will be held on Tuesday, 30th September, 2014 at 11.00 A.M at the Registered office of the company at A-305, 306, Krishna Complex, Opp. Devashish School, Bodakdev, Ahmedabad - 380015 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the company as at 31st March, 2014 and Statement of Profit & Loss of the company for the year on that date together with the Auditors' and Director's Report thereon.
2. To appoint a Director in place of Shri Anupkumar Goswami who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Kishore Goswami who retires by rotation and being eligible, offers himself for re-appointment.
4. Appointment of Auditors.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under, as amended from time to time, J.M.PARIKH & ASSOCIATES, Chartered Accountants (Membership No. 39895), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 25th Annual General Meeting to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out of pocket, travelling expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

5. To adopt new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provision of Section 14 and all other provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Rakesh Singh, (holding DIN 01477918), who is existing independent director and being fit for appointment as an Independent Director under the provisions of Companies Act, 2013 and is consented to become Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term up to March 31, 2019."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr.

Mukundrai Vadher, (holding DIN 01352654),, who is existing independent director and being fit for appointment as an Independent Director under the provisions of Companies Act, 2013 and is consented to become Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term up to March 31, 2019."

8. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180 (1)(c) of Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force),if any, the consent of the members of the company be and is hereby accorded to the Board of Directors of the Company, to borrow money, where the money to be borrowed, together with the money already borrowed by the company will or may exceed aggregate of its paid up share capital and free reserves, apart from the temporary loans obtained from the company's banker in the ordinary course of business, subject to the condition that such borrowing shall not exceed Rs. 50,00,00,000 (Rupees Fifty Crores only) over and above the aggregate of the paid-up capital of the Company and its free reserves, on such terms and conditions as the Board may consider necessary and expedient in the best interest of the Company."

"RESOLVED FURTHER that for the purpose of giving effect to this resolution the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

9. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and all other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), the rules notified thereunder and the Articles of Association of the Company and such other approvals as may be necessary, approval of the shareholders' be and is hereby accorded to the Board of Directors to mortgage and/or charge, in addition to the mortgages/charges created/ to be created by the Company in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable / immoveable properties of the Company, both present and future and /or whole or any part of undertaking(s) of the Company in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings of the Company availed / to be availed by way of loan(s) in foreign currency and/or rupee currency and Securities (comprising fully / partly Convertible Debentures and/or Non-Convertible Debentures, on all or any of the above, with or without detachable or non-detachable warrants and/or secured premium notes and/or floating rates notes/ bonds or other debt instruments) issued / to be issued by the Company, from time to time, subject to the limits approved under Section 180(1)(c) of the Companies Act, 2013, together with interest at the respective agreed rates, additional interest, compound interest, in case of default accumulated interest, liquidated damages, commitment charges prima on prepayments, remuneration of the Agent(s) / Trustee(s), premium (if any) on redemption, all other costs, charges and expenses as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s) / Heads of Agreement(s), Trust Deed(s) or any other document, entered into / to be entered into between the Company and the Lender(s) / Agent(s) / Trustee(s), in respect of the said loans / borrowings / debentures / bonds or other securities and containing such specific terms and conditions covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board of Directors or Committee thereof and the Lender(s) / Agent(s) / Trustee(s)."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board / Committee of the Board or officers authorized by them in this regard be and are hereby authorized to finalize, settle and execute such documents / deeds / writings / papers / agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulties or doubts that may arise with regard to borrowings and creating mortgages / charges as aforesaid."

10. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of section 186 of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof for the time being in force), if any, the consent of the members be and is hereby accorded to the Board of Directors to make any loans or investments or to give any guarantees or to provide security in connection with a loan made by any other person to, or to any other person by, a body

corporate as the Board of Directors may think fit, for an amount exceeding 60% (sixty per cent) of its paid up share capital, free reserves and securities premium account or 100% (one hundred per cent) of its free reserves and securities premium account or an amount aggregating up to Rs. 500 Crore (Rupees Five Hundred Crore only) whichever is higher."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board of Directors of the Company be and is/are hereby authorized to take all such actions and to give all such directions as may be necessary or desirable and also to settle any question or difficulty that may arise in regard to the proposed investments or loans made or guarantees given or securities to be provided and further to do all such acts, deeds, matters and things and to execute all such deeds, documents and writings as may be necessary, desirable or expedient in connection therewith."

By Order of the Board of Directors
For SUVIDHA INFRAESTATE CORPORATION LIMITED

Place: Ahmedabad
Date: 29/05/2014

ASHOKKUMAR GOSWAMI
Chairman
DIN00289515

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE VALID MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.**
Pursuant to provision of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. Proxies submitted on behalf of the Company, societies must be supported by appropriate resolution/authority, as applicable.
2. An Explanatory Statement in respect of the above special Businesses as required under section 102 of the Companies Act, 2013 is annexed hereto.
3. The register of members and the share transfer book of the company will remain closed from Saturday, 27th September, 2014 To Monday, 30th September, 2014 (both days inclusive).
4. Members are requested to kindly notify the company of any change in their addresses so as to enable the company to address future communication to their correct addresses.
5. Green initiative in Corporate Governance: The Government of India, Ministry of Corporate Affairs (MCA) vide its circular no. 17/2011 dated 21.04.2011 and 18/2011 dated 29.04.2011 has taken a "Green Initiative" and has allowed companies to make services of documents including Annual Report, Audited Financial Statements, Director's Report, Auditor's Report, etc. to the members through the electronic mode, to the registered email addresses of the members. This is a golden opportunity to contribute to our Nation at large. All you have to do is to register your e-mail address with the Company to receive communication through the electronic mode.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/System Support Services.
7. Members who have not registered their e-mails addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
8. Voting through Electronic means
 - I. Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote till the 25th Annual General Meeting (AGM) by electronic means. The business may be transacted through e-voting Services provided by Central Depository Services Limited (CDSL).

The instructions for e-voting are as under:

- i. Open your web browser during the voting period, from 26th September, 2014 (9.30 a.m) to 26th September, 2014 (5.30 p.m) and log on to the e-voting website www.evotingindia.com.
- ii. Click on "Shareholders" tab.
- iii. Select the Electronic Voting Sequence Number – "EVSN" along with the "COMPANY NAME" from the drop down menu and click on "SUBMIT".
- iv. Fill up the following details in the appropriate spaces:

	For members holding shares in Demat Form	For members holding shares in Physical Form
User-ID	For CDSL: 16 digits beneficiary ID	Registered Folio Number
Password <ul style="list-style-type: none"> For Shareholders who have voted before on CDSL's e-voting system. 	Enter your existing password	Enter the Unique password printed on the attendance slip
<ul style="list-style-type: none"> For Shareholders using the system for the first time 	Enter the Unique password printed on the attendance slip	
PAN or Default Number*	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department	Enter the Default Number 12345

** Members who have not updated their PAN with the Company/Depository Participant are requested to use 'DEFAULT NUMBER' in the PAN field.*

- i. After entering these details, click on "SUBMIT".
- ii. Members holding shares in Physical form will be redirected to the voting screen.
- iii. Members holding shares in Demat form will now reach Password change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of atleast one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character. Kindly note that this password is to be also used by the Demat holders for voting resolution(s) of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person.
- iv. You can update your mobile number and e-mail ID in the user profile details of the folio which may be used for sending communication(s) regarding CSDL e-voting system in future.
- v. Members holding shares in Demat form and had logged on to www.evotingindia.com and casted your vote earlier for EVSN of any other company, must use their existing login id and password.
- vi. For Members holding shares in Physical form, the password and default number can be used only for e-voting on the resolution contained in this Notice.
- vii. On the voting page, you will see Resolution with its description and against the same the option 'YES/NO' for voting. Enter the number of shares (which represents number of votes) under YES/NO or alternatively you may partially enter any number in YES and partially in NO, but the total number in YES and NO taken together should not exceed your total shareholding, otherwise your vote will not be counted.
- viii. Click on the Resolution File link if you wish to view the entire Notice.
- ix. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- x. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.

- xi. Institutional members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through email at _jvparikh@yahoo.com with a copy marked to helpdesk.evoting@cdslindia.com In case you have any queries or issues regarding e-voting, please contact helpdesk.evoting@cdslindia.com or _dairy_field@yahoo.co.in
 - xii. II. The e-voting period commences on 26th September, 2014 (9.30a.m) and ends on 26th September, 2014 (5.30 p.m). During this period shareholder of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date: 22nd August, 2014, may cast their vote electronically.
 - III. The voting rights of shareholders shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date of 29th August, 2014.
 - IV. Shri Jatin Parikh, Chartered Accountant in Practice (Membership No. 33811) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - V. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
 - VI. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.suvdha-group.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.
9. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.30 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following statement sets out all material facts relating to certain Ordinary Business and all Special Businesses mentioned in the accompanying Notice:

Item No. 4

This explanatory statement is provided though strictly not required as per section 102 of the Act.

M/s J.M.PARIKH & ASSOCIATES, (ICAI Firm Registration No. 11800W), Chartered Accountants (CAs), Mumbai were appointed as the statutory auditors of the Company for financial year 2013-14 at the Annual General Meeting (AGM) of the Company held on September 2nd, 2013.

As per the provisions of section 139 of the Act, no company can appoint or re-appoint an audit firm as auditor for more than five consecutive years. Section 139 of the Act has also provided for compliance from the date of commencement of the Act. In view of the above, M/s J.M.PARIKH & ASSOCIATES, being eligible for re-appointment, the Board of Directors has, at its meeting, proposed the appointment of M/s J.M.PARIKH & ASSOCIATES as the statutory auditors of the Company for a period of three years to hold office from the conclusion of this AGM till the conclusion of the 25th AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM).

The Board recommends the Resolution at Item No. 4 for approval by the Members.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution at Item No. 4 of the accompanying Notice.

Item No. 5

The Articles of Association "AOA" of the Company as presently in force was adopted at the time of incorporation of the Company. The existing AOA are based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act.

The Act is now largely in force and with the coming into force of the Act several regulations of the existing AOA of the Company require alteration or deletion in several articles. Given this position, it is considered expedient to wholly replace the existing AOA by a new set of Articles based on Table F of the Act as applicable to Company limited by

shares.

Thus, it is proposed to adopt new set of AOA of the Company as mentioned in the Resolution. A copy of new set of Articles of Association of the Company is available for inspection by the members of the Company at its registered office between 11.00 a.m. to 4.30 p.m. on any working day.

None of the Directors of the Company or their relatives or Key Managerial Persons of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the special resolutions set out in at Item No. 4 of the Notice.

Item No. 6 & 7

The Provisions of Companies Act, 2013 with respect to appointment and tenure of the Independent Directors has come into effect. As per the provisions of Companies Act, 2013, Independent Directors shall be appointed for not more than two terms of five years each and that the Independent Directors shall not be liable by rotation at every Annual General Meeting. Directors who have already served the Company as Independent Directors for more than five years, as on 1st October, 2014 shall be eligible for appointment for not more than one term of five years as provided under clause 49 of Listing Agreement as amended by SEBI circular dated 17th April, 2014.

The Board of Directors of the Company has decided to adopt the provisions with respect to appointment and tenure of Independent Directors which is consistent with the Companies Act, 2013. Accordingly, the Independent Directors will serve a maximum of two tenures of five years each on the Board of the Company.

In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Mr. Rakesh Singh, and Mr. Mukundrai Vadher, being eligible have offered themselves for appointment as Independent Directors on the Board of the Company.

The Company has received notices in writing under the provisions of Section 160 of the Companies Act, 2013, from members along with the deposit of Rs.1, 00,000/- each proposing the Candidature of the above Directors for the office of Independent Directors, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013.

The Company has received notices from Mr. Rakesh Singh and Mr. Mukundrai Vadher (i) consent in writing to act as Director in form Director in Form DIR-2 pursuant to Rule 8 of Company (Appointment & Qualification of Directors) Rules 2014 (ii) intimation in Form Dir-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified from being appointed as Directors under sub-section (2) of section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that they met the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

In the opinion of the Board, Mr. Rakesh Singh and Mr. Mukundrai Vadher fulfill the conditions specified in the Companies Act, 2013 and rules made thereunder for appointment as Independent Directors of the Company. Copy of the draft letter of Appointment of Independent Directors setting out their terms and conditions would be available for inspection at the Registered office for inspection at the Registered office of the Company during business hours on any working day up to the date of AGM.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, other than Mr. Rakesh Singh and Mr. Mukundrai Vadher, for their respective appointments, is concerned or interested, financial or otherwise, in these Resolutions. The Board recommends the Ordinary Resolution set out in Item 6 and 7 for approval of Members

Item No. 8 & 9

The Companies Act, 2013 has been notified to become effective from 1st April 2014. The provisions of Section 180(1)(c) of the Companies Act 2013, provide that the Board of Directors of a Company shall exercise the powers to borrow money, where the money to be borrowed, together with the money already borrowed by the company will exceed aggregate of its paid-up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business only with the consent of the company by a special resolution. It is, therefore, proposed to seek the approval of the shareholders to the borrowing limits of Rs. 50 Crore (apart from temporary loans obtained from company's bankers in the ordinary course of business) for both domestic and foreign currency borrowings under section 110 of the Companies Act, 2013 by way of a Special Resolution. Similarly the approval of shareholders was also obtained by way of ordinary resolution to create security or charge on the assets of the Company for the purposes of the borrowings. The mortgage and/or charge by the Company on its moveable and/or immovable properties and/or the whole or any part of the undertaking(s) of the Company in favour of the Lender(s), may be regarded as disposal of the Company's undertaking(s) within the meaning of

section 180(1)(a) of the Companies Act 2013 which provides for approval of shareholders by a Special Resolution. Hence, approval of the shareholders is solicited vide Resolution No. 2. The Board of Directors of your Company recommends the Special Resolutions as set out in Item No. 9 & 10 in the accompanied notice for approval of the Shareholders through postal ballot.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested in the said resolutions either financially or otherwise, except to the extent of their equity holding in the Company.

Item No.10

In the opinion of the board the company may, in near future in order to carry out business operations the company may have to give loans or make investment or to extend guarantee or the company may have to provide security. In this regard it is to be mentioned that as per the provisions of the section 186 of the Companies Act, 2013, the board of director is required to take approval of the members by way of special resolution in order to make any loans or investments or to give any guarantees or to provide security in excess of the prescribed limits under the said Act.

Under companies act, 1956 private company was exempted under the ambit of section 372A, however in terms of section 186 of the Companies Act, 2013 read with Companies (Meeting of Board and its power) Rules, 2014 as amended from time to time and any other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force), if any, such exemption is withdrawn.

Under these circumstances, it is considered advisable and desirable to have the consent of the Members for fixing a higher limit for such purpose, namely (i) to the extent of Rs. 50,00,00,000 (Rupees Fifty Crores only) or (ii) 60% of the aggregate of the paid-up share capital and free reserves and securities premium account or (iii) 100% of its free reserves and securities premium account, whichever is higher.

The Directors are satisfied that this resolution would be in the interest of the Company and its members and accordingly recommend the Resolutions for your approval. Your Directors recommend the Resolution in item no. 11, as a Special Resolution for your approval.

The Board of Directors recommend passing of the Resolution as a special resolution of the accompanying notice for

By Order of the Board of Directors
For SUVIDHA INFRAESTATE CORPORATION LIMITED

Place: Ahmedabad
Date: 29/05/2014

ASHOKKUMAR GOSWAMI
Chairman
DIN00289515

**Brief Resume of Directors proposed to be reappointed.
(in term of Clause 4 of the listing Agreement)**

Brief Profile of Directors is as follows:-

Name of Director	Mr. Rakesh Singh	Mr. Kamal Gajjar	Mr. Mukundrai Vadher
Date of Birth	28.07.1971	08.03.1960	27.09.1953
Date of Appointment of Director	30.12.2005	30.12.2005	30.12.2005
Expertise in specific Functional area	Govt. Liaison & Procurement	Planning & valuation	Land Procurement & administration
Qualifications	B.sc	Architect	Commerce Undergraduate
Directorship	NIL	NIL	NIL
Shareholding of Director in the Company	86000	NIL	NIL

DIRECTORS' REPORT

To
The Members of
SUVIDHA INFRAESTATE CORPORATION LIMITED

Gentlemen,

The Board of Directors present herewith the 21st Annual Report along with Audited Accounts and Report of the Auditors thereon for the year ended on 31st March 2013.

FINANCIAL RESULTS

[Rs. In Rs.]

PARTICULARS	YEAR ENDED 31/03/2014 AMT. RS.	YEAR ENDED 31/03/2013 AMT. RS.
Total Income	23261974	14448536
Total Expenditure	20358895	13618918
Profit/(Loss) Before Tax	2903079	829618
Less: Provision for Taxation	450000	Nil
Less: Deferred Tax	1844136	9961689
Profit/(Loss) After Tax	608943	10791307
Loss Brought Forward From Previous Year	(93369983)	(104161290)
Balance Transferred to Balance Sheet	(92761040)	(93369983)

OPERATIONS

The Sales of the Company was Rs. 221 Lakhs in the current year as against last year Rs. 141 Lakhs. The profit before tax was Rs. 29.03 lakhs compared to profit before tax of Rs. 8.30 lakhs in the previous year. However, due to deferred tax of Rs. 18.44 lakhs which is only a book entry, the profit after tax become Rs. 6.08 lakhs. Your directors are hopeful of achieving higher sales and higher profit in the next year.

The company has decided to develop 70 plots of different carpet area under a scheme known as 64 Park Avenue. Up to end on March 2014, 31 plots were booked. The company has decided to book sales as per Guidance note on recognition of Revenue by Real Estate Developers issued by ICAI. Your directors are hopeful to sale remaining plots in near future.

DIVIDEND

In view of the accumulated losses, your directors do not propose dividend for the year 2013-14.

DEPOSITS

There are no deposits which have been matured and claimed by the party and remaining unpaid on the Balance Sheet date.

DIRECTORS

Shri Anupkumar Goswami and Shri Kishore Goswani Directors of the company retire by rotation at the ensuing Annual General Meeting of the company and being eligible offers themselves for reappointment.

The Company has three independent Directors, appointed under the Listing Agreement, namely Mr. Rakesh Singh and Mr. MukundraiVadher, who have diverse business/administrative experience and are making significant contribution to the Company. It is proposed to appoint them as Independent Directors, with a fixed tenure of upto five years each at the ensuing Annual General Meeting of the Company, subject to approval of the shareholders, in terms of Section 149 of Companies Act, 2013 (the Act). All abovementioned Independent Directors have also given declarations that they meet the criteria of independence as provided in sub-section 6 of Section 149 of the Act.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO

The particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo, pursuant to Section 217(1)(e) of the Companies Act, 1956 are nil.

EMPLOYEES

There is no employee who is in receipt of remuneration exceeding the limits specified under the Rules pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

The Directors hereby confirm:-

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the annual accounts on a going concern basis, even though the company is passing through bad times and has huge accumulated losses.

AUDITORS

As per the provisions of section 139 of the Companies Act, 2013 M/S J.M.Parikh & Associates, Chartered Accountants, Ahmedabad auditors of the Company, hold the office from the conclusion of this annual general meeting until the conclusion of 25th Annual General Meeting subject to ratification of Appointment at every Annual General Meeting.

Further the auditors have confirmed their willingness and eligibility for appointment and have also confirmed that their appointment, if made, will be within the limits under section 141 (3) (g) of the Companies Act, 2013.

The Auditors have given several remarks in the CARO Report. The remarks and the response of the Management are given as follows:

1. Clause 4 (vi)

The company is taking necessary steps to regulate the matters.

2. Clause 4 (x)

While there are accumulated losses and more than 50% of Net worth of company is wiped out. The company has made a profit during the year under report and immediately preceding previous year & the directors are hopeful that over a period of time all the losses shall be wiped out.

CORPORATE GOVERNANCE REPORT

A separate report on corporate governance is attached herewith which may be considered as a part of Directors' Report.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

A separate report on "Management Discussions and Analysis" is attached herewith which may be considered as a part of Directors' Report.

ACKNOWLEDGMENTS

The Board of Directors place on record their appreciation for co- operation received from its staff, bankers, various parties and authorities during the year under review.

For and on behalf of the Board of Directors
SUVIDHA INFRAESTATE CORPORATION LIMITED

Place: Ahmedabad
Date: 29/05/2014

ASHOKKUMAR GOSWAMI
Chairman
DIN00289515

CORPORATE GOVERNANCE:-

REPORT OF CORPORATE GOVERNANCE (Pursuant to clause no. 49 of the listing agreement)

The Report of Corporate Governance is given below:-

(1) Company's philosophy on Code of Governance:-

Your Company's philosophy on the Code of Governance envisages the enhancement of the long term economic value of the company, its shareholders and all its stakeholders by adopting better corporate practices with highest levels of transparency, accountability and equity in all phases of its operations.

(2) GOVERNANCE STRUCTURE

The Corporate Governance structure at Suvidha Infraestate Corporation Ltd. is as follows:

1. Board of Directors: The Board is entrusted with the ultimate responsibility of the management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosure.
2. Committees of the Board : The Board has constituted the following Committees viz, Audit Committee, Remuneration and the Committee of Directors (which also act as the Shareholders Grievance Committee.) Each of the said Committee has been mandates to operate within a given framework.

(3) Board of Directors:-

The Board of your company at present consists of Six(6) directors. Your company has an optimum combination of Executive and Non- Executive directors with not less than fifty percent of the Board of Directors comprising of Non-Executive and independent directors. Such Non-Executive directors are independent directors. None of the directors is director in any other Public Limited Company. All the members of the Board are eminent persons with expertise and extensive experience in different field and have made outstanding contribution to the Company. During the financial year 2013-14 meeting of the Board were held at least once in each quarter inter-alia to review the quarterly performance and to take on record the financial results. During the year the Board of Director of the Company have held 6 (six) 01.04.2013, 29.05.2013, 12.08.2013, 31.10.2013, 16.01.2014, 13.02.2014 A detailed agenda was sent to each director in advance of each meeting. The details of Board Meetings attended by each director are as under:-

The detailed composition of the Board and other related information is given below.

Sr. No.	Name of Directorship	Category of Directorship	No of Board of Meetings Attended	Last AGM Attended	No of other Directorship in Public Ltd. Co.	No. Of Committee Membership held (excluding Private Cos.)	Relationship inter-se Directors
1	Ashokkumar Goswami	Director \$	5	YES	NIL	NIL	Related with Kishorekumar & Anupkumar Goswami
2	Kishorekumar Goswami	Director \$	6	YES	NIL	NIL	Related with Ashokkumar , Anupkumar Goswami, & Kamal Gajjar
3	Anupkumar Goswami	Director \$	6	YES	NIL	NIL	Related with Ashokkumar & Kishorekumar Goswami
4	Kamal K. Gajjar	Director	6	YES	NIL	NIL	Related with Kishorekumar Goswami
5	Rakesh R. Singh	Independent Director	6	YES	NIL	NIL	
6	Mukundrai P. Vadher	Independent Director	6	NO	NIL	NIL	

\$ Indicates Promoter Director.

(4) Details of Directors seeking re-appointment at the ensuing AGM:-

A brief resume of Directors seeking re-appointment at the ensuing Annual General Meeting is in notes to the Annual Report.

(5) Audit Committee :-

Composition of committee, Meeting and Attendance of each member at Meetings:

During the year under review four (4) Audit Committee meeting were held viz 29.5.2013, 12.8.2013, 31.10.2013 and 13.2.2014

Name	Category	Status in the Committee	Out of meeting Attended
Rakesh R. Singh	Independent Director	Chairman	4
Kamal K. Gajjar	Independent Director	Member	4
Mukundrai Vadher	Independent Director	Member	4

The constitution of the audit committee is in line with the provision of clause 49 of the listing agreement with the stock exchange read with Section 292 A of the Companies Act 1956. Mr. Kishore K. Goswami held the office of compliance officer and acted as secretary to the committee.

The primary Objective of the Audit committee is to monitor and effectively supervise the Companies financial reporting process with a view to provide accurate, timely and proper disclosures with integrity and quality of the financial reporting

Terms of Reference:

The terms of reference/ power of the Audit Committee has been specified by the Board of Directors as under:

- A. The Committee has the following powers:
 - (a) To investigate any activity within its terms of reference.
 - (b) To seek information from any employee.
 - (c) To obtain outside legal or professional advice,
 - (d) To secure attendance of outsiders with relevant expertise, if it considers necessary.
- B. The role of Audit committee shall include the following:
 - (a) Overseeing the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
 - (b) Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.
 - (c) Reviewing with management the annual financial statement before submission to the board, focusing primarily on:
 - 1. Any change in accounting policies and practices.
 - 2. Major accounting entries based on exercise of judgment by management.
 - 3. Qualifications in draft audit report.
 - 4. Significant adjustment arising out of audit.
 - 5. The growing concern assumption.
 - 6. Compliance with accounting standards
 - 7. Compliance with stock exchange and legal requirement concerning financial statements.
 - 8. Any related party transaction i.e. transaction of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the company at large.
 - (d) Reviewing with the management, external and internal auditors, the adequacy of internal control systems.
 - (e) Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 - (f) Discussion with internal auditors any significant finding and follow up thereon.
 - (g) Reviewing the finding of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 - (h) Discussions with external auditors before the audit commence nature and scope of the audit as well as have post-audit discussion to ascertain any area of concern.
 - (i) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders(in case of non-payment of declared dividends) and creditors.

C. Information for Review:

- (a) Management discussion and analysis of financial condition and results of operations.
- (b) Statement of significant related party transactions (as may be defined by the audit committee), submitted by the management.
- (c) Management letters/letters of internal control weaknesses issued by the statutory auditors.
- (d) Internal audit reports relating to internal control weaknesses.
- (e) Appointment, removal and terms of remuneration of the Internal Auditors.

6. Remuneration Committee:-

Remuneration Committee was formed with the objective to recommend and review compensation plans of the Managerial Personnel based on their performance, defined assessment criteria and job responsibilities, the Board deemed fit to entrust the said committee with the additional terms of reference under SEBI Guidelines.

During the year under review the following directors were members of Remuneration committee:

Name	Category	Status in the Committee	Out of 1 meeting Attended
Rakesh R. Singh	Independent Director	Chairman	1
Kishorekumar Goswami	Promoter Director	Member	1
Kamal K. Gajjar	Non-Executive Director	Member	1

Terms of reference:

- (a) To review & approve/recommend the remuneration of Managerial Personnel like Managing Director and whole Time Directors.
- (b) To review & recommend the remuneration policy of Non-Executive Directors of the Company.
- (c) To perform such other function as may be detailed in the Remuneration Committee under Schedule XIII of the companies Act, 1956.
- (d) To discharge such other functions or exercise such powers as may be delegated to the Committee by the Board from time to time.

Remuneration Policy and details of Remuneration to Directors:

The details of remuneration paid to Shri Kishore Goswami, Managing Director for the year ended 31st March 2014 is given below:

Basic Salary	Rs. 6,00,000/-
Perquisites	Nil
Others	Nil
Company's contribution to PF	Nil
Total	Rs. 6,00,000/-

7) Remuneration to Non executive Director:-

Non – executive director of the company are not paid any remuneration or sitting fees for attending Board/committee meeting.

8) Shareholders/ Investor's Grievance Committee:-

The constitution of the Investors Grievance Committee is in line with the provision of Clause 49 of the listing agreement with the stock exchange. Mr. Rakesh Singh held the office of Investor's Grievance Committee. During the year under review, the following directors were the members of the Shareholder's / Investor's Grievance Committee.

Name	Category	Status in the Committee	Out of meeting Attended
Rakesh R. Singh	Independent Director	Chairman	4
Kamal K. Gajjar	Non-Executive Director	Member	4
Ashokkumar Goswami	Promoter Director	Member	4

During the financial year 2013-14, Meetings of the shareholder's / Investor's Grievance Committee were held on once in every quarter from the period 1-4-2013 to 31-3-2014 and all the meetings have been attended by most of the members of the committee.

Details of complaints received and redressed:

Numbers of complaints outstanding as on 01.04.2013	-	NIL
Number of complaints received from the investors From 01/04/2013 to 31/03/2014	-	1
Number of complaints solved to the satisfaction of the Investors as on 31/03/2014	-	1
Number of complaints pending as on 31/03/2014	-	NIL

The term of reference of the Committee are as per clause 49 of the Listing Agreement which are looking into the redressing of Shareholders and Investors complaint regarding transfer of Shares, non-receipt of Annual Reports and reviewing the share transfer process and status of share transfers pending for registration.

9) General Body Meeting:

The Particulars of the last three Annual General Meeting of the Company held as under:

Date of AGM	Financial Year	Venue / Location Of meeting	Time of Meeting
28.09.2011	2010-2011	A305-307 Krishna Complex Bodakdev, Ahmedabad-54	11 A.M.
10.09.2012	2011-2012	A305-307 Krishna Complex Bodakdev, Ahmedabad-54	11 A.M.
02.09.2013	2012-2013	A305-307 Krishna Complex Bodakdev, Ahmedabad-54	11 A.M.

10) Special Resolution :-

The Board of Directors passed a special resolution on 25th November, 2010 to change the name of your company from DairyField Limited to Suvidha Infraestate Corporation Limited. No other Special resolutions were put through in last three years Annual General Meeting and no extra ordinary General meeting were held during the year 2013-2014.

11) Disclosures:-**Related Party Transactions:-**

Details of all Related party transactions form a part of the accounts as required under Accounting Standards (AS) 18 and the same forms part of Annual Report.

Accounting standards:-

The company has followed all relevant accounting standards while preparing the financial statements.

Proceeds from public issues, right issues etc:-

No funds have been raised by the company through issue of equity or debt in the form of public or rights or preferential issues during the year.

Directors:-

The company has a system where all the directors or senior management of the Company are required to disclose all pecuniary relationship or transactions with the Company. There is no material pecuniary transaction with any Non-Executive as well as Independent Directors of the Company that requires a separate disclosure.

Whistle Blower Policy

Our Whistle blower policy encourages disclosure in good faith of any wrongful conduct on a matter of general concern and protects the whistle blower from any adverse personnel action. The Company's personnel have not been denied access to the Audit Committee.

Risk Management:-

The risk management issues are discussed in the report of Management Discussion & Analysis. The Company has laid down procedure to intimate Board members about the risk assessment and minimization procedure. Such procedures would be reviewed periodically within the given framework.

Instances of Non-compliance:-

The Company has complied with Mandatory Requirements of Corporate Governance. As regards the Non-Mandatory Requirements of Corporate Governance code, they are complied with to the maximum extent.

CODE OF CONDUCT

The Board of Directors of the Company adopted a code of conduct and the same has been posted on company's website.

(12) Means of Communication:-

Your Company's Quarterly, Half yearly and Audited financial Results are sent to the Stock Exchange immediately after they have been taken on record / approved by the Board. The Company made no formal presentation to the Institutional Investors or Analysts.

The Management Discussion & Analysis Report (MDA)

The management of Suvidha Infraestate Corporation Limited presents its analysis covering the performance of the company during the year 2013-2014 and an outlook for the future.

INDUSTY STRUCTURE:

Your Company was engaged in the business of dairy products and no manufacturing activity has been carried out since 2001. The company has changed the main object to real estate and infrastructure business pursuant to the Special Resolution passed through postal ballot concluded on the 25th November, 2010.

PERFORMANCE:

The company's main business was into dairy products, which has recently been changed to real estate and infrastructure.

The Company is in near completion stages of its first project ' 64 Park Avenue' a 70weekend homes project at NH8C Chiloda-Prantij Highway, Village Chandrala, Taluka and District Gandhinagar.

SEGMENT-WISE PERFORMANCE:

The Company is not manufacturing any products. Thus no segment wise performance is given.

THREATS:

The company has not been doing any business in its earlier business activities i.e. dairy industry. The company has changed its main business activities to real estate and infrastructure. The Real estate and infrastructure has undergone significant changes during the past few years. There was a huge boom in

the real estate sector on a pan India basis wherein there was a dramatic rise in the rates of Residential, Commercial as well as land. The sector has seen a correction in the past year and is in process of reconsolidation. This has attributed in the slow down of the company since it was already facing financial strains, however the Company expects another splurge by investors and the revival of the sector in the very near future.

EXPLORATION:

The management has diversified business activities to the construction and real estate development business. It will take some time to properly explore the area and use the expertise of the Management in the real estate business to get the results.

STRENGTHS:

The promoters and management of the Company has a strong technical knowledge and experience in the real estate development business. Their experience and expertise in the construction and real estate development business has been used as a tool to overcome some of the losses incurred during the previous years and generate the profits in the coming years.

OPPORTUNITIES AND OUTLOOK:

On the domestic front, progressive policies impacting the infrastructure, real estate, manufacturing and core sectors of the economy has opened up a large vista of opportunities. Overall the Indian Real Estate Development Industry continues to move on a fast track and outlook for the most of the core sector businesses appears to be positive. The long term outlook for the proposed real estate industry is good. The real estate market of Ahmedabad City, after getting Metropolitan city status has been continuous upward trend and the company has started its operation in real estate business.

RISKS AND CONCERNS:

Your company is working essentially in global market place. Global macro economic factors remain permanent risks attached to our existing and proposed business. Further the booming market has seen new players entering the markets, which will also be a concern. However the capability of providing quality services, timely completion of projects and the excellent performance will provide the competitive edge to the company's proposed business in this sector.

INTERNAL CONTROL SYSTEM:

In last five years, the company has concentrated on reduction of fixed expenses and has also reduced direct variables cost. It has concentrated on value added products and optimize on available cash flow. The management is ensuring an effective internal control system to safeguard the assets of the company. Efforts for continued improvement of internal control system are being consistently made in this regard.

HUMAN RESOURCES/INDUSTRIAL RELATIONS:

Your company believes in a work environment that is congenial to on job learning and encourages team work. It has, therefore, continued to focus on developing the competence of its staff and employees. Cordial and harmonious relation with employees continued to prevail throughout the year under review.

General Shareholder's Information: -

- | | |
|----------------------------------|---|
| 1. Annual General Meeting | Date: 30th September, 2014
Time: 11. 00 A.M.
Venue: A-305,306, Krishna Complex, Opp. Dev Ashish School,
Bodakdev, Ahmedabad-380054 |
| 2. Book Closure Date | 27th September, 2014 to 30th September, 2014 |
| 3. Financial Calendar | April, 2014 to March, 2015 |

4. Reporting of Un audited In respect of financial year 2014-2015

Results for the quarter ending June 30, 2014	Last week of July 2014(tentative)
Results for the quarter ending September 30, 2014	Last week of October 2014(tentative)
Results for the quarter ending December 30, 2014	Last week of January 2015 (tentative)
Results for the quarter ending 31 st March 2015	Last week of April 2015(tentative)
Annual General Meeting for financial year	On or before 30 th September, 2015

5. Listing on Stock Exchange: -

BOMBAY STOCK EXCHANGE
25th Floor, P J Tower, Dalal Street,
Fort, Mumbai-400001

Scrip Code : 531640

Scrip ID: SICL

6. Listing on CDSL

The Company has entered an agreement with Central Depository Services (India) Limited (CDSL) and the **ISIN No. INE936N01010** has been assigned with effect from 22nd Sept. 2012 whereby shareholders have an option to dematerialize their shares.

7. Status of Listing Fees

The Company has paid Listing fees for the year 2014-15 to the Bombay Stock Exchange Limited.

8. Registrar and Share Agents

M/s System Support Service,
209, Shivai Industrial Estate, 89, Andheri Kurla Road,
Sakinaka, Andheri East, Mumbai – 400072
Te. No. 91-22-28500865, 30974826/27, Fax 91-22-28501438.

9. Stock Price Data

Month	Company High (Rs.)	Low (Rs.)	BSE Sensex BSE Sensex (High)	BSE Sensex (Low)
April-13	19.00	19.00	19622.68	18144.22
May-13	-	-	20443.62	19451.26
June-13	-	-	19860.19	18467.16
July-13	-	-	20351.06	19126.82
Aug.-13	-	-	19569.20	17448.71
Sept.-13	-	-	20739.69	18166.17
Oct. -13	-	-	21205.44	19264.72
Nov.-13	-	-	21321.53	20137.67
Dec.-13	-	-	21483.74	20568.70
Jan.- 14	-	-	21409.66	20343.78
Feb.- 14	-	-	21140.51	19963.12
March-14	-	-	22467.21	20920.98

10. Shareholding Pattern as on 31.03.2014

Sr.No.	Category	No. of Shares	% of paid up Capital
1	Resident Indian	30,84,710	34.68
2	Directors	3,29,310	3.70
3	Relative/Friends	1,14,030	1.28
4	Body Corporate	46,91,350	52.74
5	NRI/NRI Company	6,76,600	7.60
	TOTAL	88,96,000	100.00

11. Distribution Schedule As on 31.03.2014

Holding of nominal Value of Shares	No. of Shares	% of Shares	No. of Shareholders	% of Shares
Up to 5000	1530030	17.20	1795	96.66
5001 to 10000	231400	2.60	26	1.40
10001 to 100000	1215850	13.67	27	1.46
100001 & above	5918720	66.53	9	0.48
Total	8896000	100.00	1857	100

12. Dematerialization of shares and liquidity

Electronic / Physical	No of Shares	Percentage (%)
NSDL	NIL	0
CDSL	131710	1.48
Physical	8764290	98.52

13. Share Transfer System :-

All the transfer received in order, are processed within a period of 30 days from the date of receipts.

14. Registered Office:-

A-305-306 Krishna Complex, Opp. Devashish School, Bodakdev, Ahmedabad-380054. Phone : 079-26872845, 079-26872946 Email I.D. dairy_field@yahoo.co.in

15. Site Location :-

Village : Chandrala, National Highway 8 –C Taluka : Gandhinagar,
Dist. Gandhinagar, Gujarat.

16. Investor Correspondence for transfer, Complaints & information etc. :-

Mr. Kishore K. Goswami
A-305,306 Krishna Complex,
Opp. Devashish School, Bodakdev,
Ahmedabad-380054.
Phone: 079-26872845, 079-26872946
Email ID dairy_grievances@yahoo.in

Declaration

As the Managing Director of Suvidha Infraestate Corporation Limited and as required by Clause 49(I)(D)(ii) of the Listing Agreement executed with Stock Exchanges, I hereby declare that all the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct and Ethics for the Financial Year 2013-2014.

For and on Behalf of the Board of Director

Place : Ahmedabad
Date : 29.05. 2014

Anup K. Goswami
Director
DIN00289603

CEO/CFO CERTIFICATE

To,
The Board of Directors,
Suvidha Infraestate Corporation Limited
Ahmedabad.

We hereby certify that:-

We have reviewed the financial statements and cash flow statement for the said period and that to the best of our knowledge and belief:

These statements together present true and fair view of the Company and are in compliance with existing accounting standards, applicable laws & regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the company during the period which are fraudulent, illegal or violate of the Company's code of conduct.

We accept responsibility for establishing and maintaining internal controls and we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors, and to the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

There are no:

- (a) Significant changes in internal control during the period.
- (ii) Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- (iii) Instances of significant fraud of which we have become aware and the involvement therein , if any, of the management or an employee having a significant role in the company's internal control system.

We have fully complied with Accounting manual of the Company and reviewed very carefully the checklists prepared by the Company.

Place : Ahmedabad
Date : 29.05. 2014

Anup K. Goswami
Director
DIN00289603

AUDITOR'S CERTIFICATE ON REPORT OF CORPORATE GOVERNANCE

To,
The Members,
Suvidha Infraestate Corporation Limited
Ahmedabad

We have examined the compliance of conditions of Corporate Governance by Suvidha Infraestate Corporation Limited for the year ended March 31, 2014 as stipulated in Clause 19 of the Listing Agreement entered into with the stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representation made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that the Registrars and Share Transfer Agents of the Company have maintained records to show the Investors Grievances against the Company and have certified that on 31st March, 2014 there were no investor grievances remaining unattended/pending for more than 30 days.

We further state such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conduct the affairs of the Company.

Place : Ahmedabad
Date : 29.05.2014

For, J.M. Parikh & Associates
Chartered Accountants
(FRN No. 11800W)

(RAMESH PATHAK)
Partner
(M. No. 033029)



CIN : L70102GJ1992PLC016978

BALLOT FORM

1) Name and Registered Address of the sole / First named Member	:	
2) Name (s) of the Joint Holder (s) (if any)	:	
3) Registered Folio No./ DP ID No. and Client ID No.	:	
4) Number of share(s) held	:	
5) EVSN (e-voting EVSN Number)	:	
6) User ID & Password	:	If you are registered with CDSL on e-voting system, please use your existing used ID and password. If you are a first time user follow the steps given in Note No. 8 to the AGM Notice.

1) I / We hereby exercise my / our vote(s) in respect of the Resolutions set out in the Notice of the Twenty Second Annual General Meeting (AGM) of the Company to be held on Tuesday, September 30 2014 and at any adjournment thereof by sending my / our assent or dissent to the said Resolutions by placing the tick () mark at the appropriate box below:

Item No.	Resolution	Type of Resolution	No. of Shares	For	Against
1.	Adoption of Statement of Profit & loss, Balance Sheet, Report of Board of Directors of the Company	Ordinary			
2.	Reappointment of Mr. Anup Kumar Goswami as a Director of the Company	Ordinary			
3.	Reappointment of Mr. Kishore Goswami as a Director of the Company	Ordinary			
4.	To appoint the Auditors of the Company.	Ordinary			
5.	Adoption of New Set of Articles	Special			
6.	Appointment of Mr. Rakesh Singh, as an Independent Director	Ordinary			
7.	Appointment of Mr. Mukundrai Vadher as an Independent Director	Ordinary			
8.	Authority to borrow in excess of paid up capital and free reserves	Special			
9.	Creation of Security on the Properties of the Company in Favour of Lenders	Special			
10.	To make any loans or investments or to give any guarantees or to provide security	Special			

Place:

Date:

Note: Please read the instructions carefully before exercising your vote.

(Signature of Member)



J. M. PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B – 705 , 7TH FLOOR , NIRMAN COMPLEX , OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE : 26563949 TELEFAX : 26569093
E-mail : jvparikh@yahoo.com

INDEPENDENT AUDITORS' REPORT

**TO
THE MEMBERS OF
SUVIDHA INFRAESTATE CORPORATION LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of SUVIDHA INFRAESTATE CORPORATION LIMITED which comprise the Balance Sheet as at 31st March, 2014 the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of corporate affairs in respect of Section 133 of the Companies Act, 2013. . This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain Audit Evidence about the amounts and Disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgments, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments , the auditor considers internal control relevant to company's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (ii) In the case of the Statements of Profit and Loss, of the Profit for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and beliefs were necessary for the purpose of our audit;
- b. in our opinion proper books of accounts as required by Law have been kept by the Company so far as appears from our examinations of those books;
- c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statements dealt with by this report are in agreement with the books of accounts;
- d. in our opinion the Balance Sheet, Statement of Profit and Loss and Cash Flow Statements comply with the Accounting Standards notified under the Companies Act, 1956("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and
- e. on the basis of written representations received from the directors as on 31st March, 2014, taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.

FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 118007W

Place : Ahmedabad.
Date : 29/05/2014

RAMESH PATHAK
PARTNER
MEMBERSHIP NO:-033029

ANNEXURE TO THE AUDITORS' REPORT

TO

THE MEMBERS OF

SUVIDHA INFRAESTATE CORPORATION LIMITED

Referred to in paragraph (3) of our Report of even date

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year. No discrepancies were found on physical verifications.
- (c) During the year no Fixed assets were sold and therefore do not affect the going concern status of the company.
- (ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) (a) There are three Companies covered in the register maintained under section 301 of the Companies Act, 1956 to which the Company has granted unsecured, interest free business advances. The maximum amount involved during the year was Rs. 18,12,010/-. The closing balance of the same was Rs. Nil/-.

There is one Firm covered in the register maintained under section 301 of the Companies Act, 1956 to which the Company has granted unsecured, interest free business advance. The maximum amount involved during the year was Rs. 8,69,460/-. The closing balance of the same is Rs. Nil/-.

The Company has not granted any business advance to any other party covered in the register maintained u/s 301 of the Companies Act, 1956

- (b) The company has granted unsecured business advances, to companies covered in the register maintained under section 301 of the Companies Act, 1956. As the said advances are in the nature of business advances, the question regarding the rate of interest and other terms and conditions being prima facie prejudicial to the interest of the company does not arise.
- (c) As the business advances granted by the company are interest free and payable on demand, the question of timely repayment of interest and business advances does not arise.
- (d) There are no over due amounts of business advances granted to the companies, firms & other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- (e) The Company has not taken any loans, secured or unsecured from any company covered in the register maintained under section 301 of the Act.

The company has taken interest free unsecured loan from one firm covered in the register maintained under section 301 of the Companies Act 1956. The maximum amount involved during the year was Rs 5,61,982/-. The year end balance of the loan taken from the firm was Rs NIL/-.

The company had taken interest free unsecured loans from fourteen other parties covered in the register maintained under section 301 of the Companies Act, 1956. The

maximum amount involved during the year was Rs. 2,81,96,018/- and the year end balance of loan taken from such other parties were Rs. 2,12,13,036/-.

- (f) In our opinion, the rate of interest and other terms and conditions on which loans have been taken from Companies listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima-facie, prejudicial to the interest of the Company as the said loans are interest free.
- (g) There is no overdue amount in case of loans taken by the company as the loans are repayable on demand and interest free.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weakness in the internal control system.
- (v) (a) The company has entered into transactions that are required to be entered in the register maintained under section 301.
(b) Since the transactions were in the nature of loan given and taken the question of entering the transaction at the prevailing market price does not arise. The interest has not been charged for loan taken as well as given.
- (vi) The company has complied with provisions of section 58A & 58AA of the Companies Act, 1956 with regard to acceptance of deposit from the public except that it has accepted deposits in excess of statutory limits specified, it has not filed the return of deposit and statement in lieu of advertisement with the registrar of companies and has not maintained the necessary liquid assets.
According to the information & explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) We have broadly reviewed the cost records maintained by the company pursuant to the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956 and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (ix) (a) In our opinion and according to the information and explanations given to us, the company has been regular in depositing undisputed dues with the appropriate authorities in respect of professional tax. In respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues are generally regularly deposited with the appropriate authorities except Tax deducted at source where there has been slight delay in few cases.
(b) According to the information and explanations given to us no other undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
(c) According to the information and explanations given to us, there are no dues of Provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess which have not been deposited on account of any dispute. The company is in appeal for the disputed dues of Income Tax, Sales Tax. The details of which are as follows.

Sr. No.	Name of the statute	Period of dispute (P.Y..)	Amount (Rs. in lacs)	Forum where dispute is pending
A	Gujarat sales tax	1995-96	6,26,342/-	The Company had filed petition with Sales Tax Tribunal. The tribunal directed the Assistant Sales Tax Commissioner (Appeals) to examine the case of the company in view of observation made by the tribunal. The Ass. Commissioner of sales Tax (Appeals) is yet to pass any order
b.	Central sales tax	1995-96	30,64,835/-	-----do-----
c.	Gujarat sales tax	1996-97	20,85,375/-	The Company had filed an appeal in Gujarat High Court. The High Court quashed and set aside the order passed by the Tribunal and restored the matters to Tribunal to decide the same on the merits. The appeal is now being heard in Gujarat Value Added Tax Tribunal at Ahmedabad.
d.	Gujarat sales tax	1997-98	17,68,097/-	-----do-----
e.	Central sales tax	1997-98	6,46,845/-	-----do-----
f.	Income Tax	1998-99	63,970/- After Adj refund of A.Y. 1999- 2000	Commissioner (Appeal)

- (x) In our opinion, the accumulated losses of the company are more than 50 percent of its net worth. The Company has not incurred cash losses during the current financial year covered by our audit. The company has not incurred cash losses in the immediately preceding financial year.
- (xi) In our opinion and according to information and explanations, the company has not defaulted in repayment of dues to bank. The company has not borrowed any money from financial institutions. The company has not issued any debentures.
- (xii) The Company has not granted loans and advances on the basis of security, by way of pledge of shares, debentures and other securities. Accordingly, clause 4(xii) of the Companies (Auditor's Report) Order, 2003 is not applicable.
- (xiii) In our opinion, the Company is not a Chit Fund or a Nidhi / Mutual Benefit Fund / Society. Accordingly, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) In our opinion, the Company is not dealing in or trading in Shares, Securities, Debentures and other Investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xv) In our opinion and according to the information and explanation given to us the Company has not given any guarantees for loans taken by others from Banks or Financial institutions. Accordingly the provisions of clause 4(xv) of the Companies (Auditor's Report) Order, 2003 are not applicable.
- (xvi) The term loan was applied for the purpose for which the loan was obtained.
- (xvii) According to the information and explanations given to us and on overall examination of the Balance Sheet of the Company, we report that the company has raised funds on short term basis which have been used for long term investments. The promoters have raised unsecured loans. While the said loans are repayable on demand and therefore short term in nature, the promoters have indicated that the said loans shall be kept for a longer period in the company.
- (xviii) According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956. Hence, the question of price of the share being prejudicial to the interest of the company does not arise. Accordingly, clause 4(xviii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
- (xix) According to the information and explanations given to us, during the period covered by our audit report the company had not issued any debentures. Hence, the question of creating proper security does not arise. Accordingly, clause 4(xix) of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
- (xx) The Company has not raised any money by public issues during the year. Hence, the question of proper end use of the money does not arise. Accordingly, clause 4(xx) of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.:- 118007W

Place : Ahmedabad.
Date : 29/05/2014

RAMESH PATHAK
PARTNER
MEMBERSHIP NO:-033029

BALANCESHEET AS AT 31/03/2014.		[AMT. RS.]	
PARTICULARS	NOTE	AS AT THE END OF CURRENT REPORTING PERIOD 31-Mar-14	AS AT THE END OF PREVIOUS REPORTING PERIOD 31-Mar-13
EQUITY & LIABILITIES			
SHAREHOLDERS' FUNDS:-			
Share Capital	2	83940500	81835000
Reserve & Surplus	3	<u>(92761040)</u>	<u>(93369983)</u>
		(8820540)	<u>(11534983)</u>
NON CURRENT LIABILITIES:-			
Long Term Borrowing	4	21625183	20334125
Long Term Provisions	5	<u>8255464</u>	<u>8255464</u>
		29880647	<u>28589589</u>
CURRENT LIABILITIES:-			
Trade Payables	6	9166226	2478195
Other Current Liabilities	7	<u>2463426</u>	<u>15237207</u>
		11629652	<u>17715402</u>
TOTAL		<u>32689759</u>	<u>34770008</u>
ASSETS			
NON CURRENT ASSETS:-			
Fixed Assets	8	1908231	1616664
Deferred Tax Assets	9	8117553	9961689
Long Term Loans & Advances	10	<u>2053500</u>	<u>7800953</u>
		12079284	<u>19379306</u>
CURRENT ASSETS:-			
Inventories	11	15860671	14047214
Trade Receivables	12	3585758	496757
Cash & Cash Equivalents	13	878846	285974
Other Current Assets	14	<u>285200</u>	<u>560757</u>
		20610475	<u>15390702</u>
TOTAL		<u>32689759</u>	<u>34770008</u>
Significant Accounting Policies & Notes Forming Part of Accounts		1 TO 33	
As per our report of even date FOR J. M. PARIKH & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGISTRATION NO. 118007W		For and on behalf of the Board of Directors	
RAMESH PATHAK PARTNER MEMBERSHIP NO. 033029		ASHOKKUMAR GOSWAMI CHAIRMAN DIN00289515	
PLACE : AHMEDABAD DATE : 29/05/2014		ANUPKUMAR GOSWAMI DIRECTOR DIN00289603	
		PLACE : AHMEDABAD DATE : 29/05/2014	

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2014.

		[AMT. RS.]	
PARTICULARS		FOR THE CURRENT REPORTING PERIOD	FOR THE PREVIOUS REPORTING PERIOD
	NOTE	2013-14	2012-13
INCOME :-			
Revenue from Operation	15	22199101	14105755
Other Income	16	1062873	342781
TOTAL		23261974	14448536
EXPENSES :-			
Project Expenses	17	15986024	9578892
Changes in Inventories	18	(1813457)	(1938978)
Employees' Benefit Expenses	19	1566800	1147545
Finance Cost	20	82423	62270
Depreciation		240547	196404
Other Expenses	21	4296558	4572785
TOTAL		20358895	13618918
Profit /(Loss) Before Tax		2903079	829618
Tax Expenses:			
Current Tax	450000		0
Deferred Tax	1844136		9961689
		2294136	9961689
Profit for the period		608943	10791307
Basic & Diluted Earning Per share	27		
- Before extra ordinary items		0.07	1.32
- After extra ordinary items		0.07	1.32
Significant Accounting Policies & Notes Forming Part of Accounts	1 TO 33		
As per our report of even date FOR J. M. PARIKH & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGISTRATION NO. 118007W		For and on behalf of the Board of Directors ASHOKKUMAR GOSWAMI CHAIRMAN DIN00289515	
RAMESH PATHAK PARTNER MEMBERSHIP NO. 033029		ANUPKUMAR GOSWAMI DIRECTOR DIN00289603	
PLACE : AHMEDABAD DATE : 29/05/2014		PLACE : AHMEDABAD DATE : 29/05/2014	

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 The Company is a sick industrial undertaking u/s 3 (1) (o) of the Sick Industrial Company (Special Provision) Act, 1985. No manufacturing activities are carried on by the company. However, books of accounts are maintained on a going concern basis.

1.2 The Company adopts the accrual concept in the preparation of the accounts.

1.3 RECOGNITION OF INCOME & EXPENDITURE
All Income & Expenditure are accounted for on accrual basis.

1.4 FIXED ASSETS & DEPRECIATION:

- A. Fixed assets are stated at cost of acquisition or construction less depreciation. Cost comprises the purchase price and other attributable costs including financing costs relating to borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets is ready for use and adjustments consequent to subsequent variations in rates of exchange.
- B. Depreciation is provided at the rates and in the manner laid down in Schedule XIV to the Companies Act, 1956 on the straight line method in respect of all assets.

1.5 INVENTORIES

- (a) In case of Inventory of raw materials, the raw materials received on the site are treated as consumed in the books of the company.
- (b) Closing Stock of WIP has been valued at cost.

1.6 TAXES ON INCOME:

Provision for Current Tax is computed as per Total Income Returnable under the Income Tax Act, 1961 taking into account available deductions and exemptions.

1.7 DEFERRED TAX:

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods.

1.8 IMPAIRMENT OF FIXED ASSETS:-

Consideration is given at each Balance sheet date to determine whether there is any indication of impairment of the carrying amount of the company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

1.9 RETIREMENT & OTHER EMPLOYEE BENEFITS:-

There are employees in the company and the following Accounting Policies are followed by the company.

- A. When the company will exceed 10 employees, Gratuity shall be charged to revenue upon the estimates made by the company.
- B. Leave encashment is not charged to revenue as the same is not allowed by the company. The unutilised leaves of the employees are allowed to be carried forward to the next year without any lapse. The employees are encouraged to fully utilise their leaves before they retire. At the time of retirement of any employee if there is any balance of unutilised leaves, then the said balance lapses. Hence, the company does not make any provision for leave encashment.
- C. When the company will exceed 10 employees, The Company shall charge its contribution to provident fund to Profit & Loss Account of the year.

1.10 SALES

The company is recognizing the sales revenue based on guidance note on recognition of revenue by Real Estate Developers issued by ICAI and is based on percentage completion method.

NOTES FORMING PART OF ACCOUNTS

PARTICULARS	[AMT. RS.]	
	AS AT 31/03/2014	AS AT 31/03/2013
NOTE - 2		
SHARE CAPITAL		
Authorised Share Capital 10000000(Pre. Yr. 10000000) Equity Shares of Rs. 10/- each	100000000	100000000
Issued & Subscribed & Paid up Capital 8896000 (Pre. Yr. 8896000) Equity Shares of Rs. 10/- each fully paid up.	88960000	88960000
LESS :- Unpaid Calls	5019500	7125000
	83940500	81835000
TOTAL	83940500	81835000

NOTE :

1.The reconciliation of number of shares at the beginning of the year and at the close of the year is not given as there is no change in the paid up capital.

2.The Statement of Shareholders Holding More than 5% Equity Shares of The Company:-
(As certified by management)

PARTICULARS	OF SHAR	% OF HOLDING	NO. OF SHARES	% OF HOLDING
Lake End Investment and Finance Pvt. Ltd.	920000	10.34%	928700	10.44%
Oasis Investment Pvt. Ltd.	1509900	16.97%	1608000	18.08%
Sahyadri Finstock Pvt. Ltd.	1792050	20.14%	1872650	21.05%
Rejendra Patel	600000	6.74%	600000	6.74%

Rights, Preferences and Restrictions attached to Shares:

The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held. The Dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of Liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

NOTE - 3
RESERVES & SURPLUS

PROFIT & LOSS ACCOUNT

Opening Balance	(93369983)	(104161290)
Add:- Net Loss/Profit after tax transferred from statement of Profit & Loss	608943	10791307
Closing Balance	(92761040)	(93369983)
TOTAL	(92761040)	(93369983)

NOTES FORMING PART OF ACCOUNTS

PARTICULARS	[AMT. RS.]	
	AS AT 3/31/2014	AS AT 3/31/2013
NOTE - 4		
LONG TERM BORROWING		
<u>SECURED:-</u>		
From HDFC Bank (Secured against Hypothecation of Motor Car)	158655	379996
From Kotak Mahindra Prime Ltd (Secured against Hypothecation of Motor Car)	253492	0
<u>UNSECURED:-</u>		
From Related Parties		
- From Directors	19136686	10894797
- From Others	2076350	9059332
	21213036	19954129
TOTAL	21625183	20334125

Maturity Profile of Secured Loan is as set out below :

	[AMT. RS.]	
	Maturity Profile	
	2015-16	2016-17
Loan From Bank	273638	138509

NOTE - 5
LONG TERM PROVISIONS

Statutory Dues	8255464	8255464
TOTAL	8255464	8255464

NOTE - 6
TRADE PAYABLES

Micro, Small and Medium Enterprises	0	0
Others	9166226	2478195
TOTAL	9166226	2478195

NOTE - 7
OTHER CURRENT LIABILITIES

Provision for Income Tax (A Y 2014-15)	450000	
Less : Advance Tax Paid + TDS	(151934)	
	298066	8
Maintainance Deposits	107379	8
Current maturities of long term dues	325202	202862
TDS Payable	446613	8
Advance from customers	1221687	14883814
Unpaid Expenses	64479	150531
TOTAL	2463426	15237207

NOTES FORMING PART OF ACCOUNTS

NOTE - 8

FIXED ASSETS

TANGIBLE ASSETS:

PARTICULAR	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	OP. BAL.	ADD.	DEDU.	CL. BAL.	OP. BAL.	PROV.	DEDU.	CL. BAL.	AS AT	AS AT
	01/04/2013	DURING YEAR	DURING YEAR	31/03/2014	01/04/2013	DURING YEAR	DURING YEAR	31/03/2014	31/03/2014	31/03/2013
Motor Card	2009180	532114	0	2541294	439685	235015	0	674700	1866594	1569495
Motor Cycle	58233	0	0	58233	11064	5532	0	16596	41637	47169
TOTAL	2067413	532114	0	2599527	450749	240547	0	691296	1908231	1616664
PREVIOUS YEAR TOTAL	2067413	0	0	2067413	254345	196404	0	450749	1616664	

NOTES FORMING PART OF ACCOUNTS

PARTICULARS	[AMT. RS.]	
	AS AT 31/03/2014	AS AT 31/03/2013
NOTE - 9		
DEFERRED TAX ASSETS		
<u>Deferred tax assets:</u>		
TIMING DIFFERENCE:		
Unabsorbed business loss	0	975996
Unabsorbed depreciation	8213241	9068543
Total (A)	8213241	10044539
<u>Deferred tax liabilities :</u>		
TIMING DIFFERENCE:		
Difference in WDV of Fixed Assets as per books and Income Tax	95688	82849
Total (B)	95688	82849
TOTAL [A-B] Net Deferred Tax Assets	8117553	9961689
NOTE - 10		
LONG TERM LOANS & ADVANCES		
(UNSECURED, CONSIDERED GOOD)		
Loans to others	2053500	5119483
Loans to related parties	0	2681470
TOTAL	2053500	7800953
NOTE - 11		
INVENTORIES		
(As taken valued & certified by Management)		
Stock Of Work in Progress	15860671	14047214
TOTAL	15860671	14047214
NOTE - 12		
(Unsecured, considered good)		
TRADE RECEIVABLES		
Outstanding for more than six months	0	0
Others	3585758	496757
TOTAL	3585758	496757
NOTE - 13		
CASH & CASH EQUIVALENTS		
Cash on hand	76182	83156
Bank Balances	802664	202818
TOTAL	878846	285974
NOTE - 14		
OTHER CURRENT ASSETS		
Prepaid Exp.	35597	51161
Advance to suppliers	41300	406011
Deposit	181891	96670
Other Assets	26412	6915
TOTAL	285200	560757

NOTES FORMING PART OF ACCOUNTS

PARTICULARS	[AMT. RS.]	
	YEAR ENDED 31/03/2014	YEAR ENDED 31/03/2013
NOTE - 15		
REVENUE FROM OPERATION		
Sales	22199101	14105755
TOTAL	22199101	14105755
NOTE - 16		
OTHER INCOME		
Profit on redemption of Mutual Fund	0	59621
Interest on Sweep Fixed Deposit	20551	0
Sundry balance written off	886000	244200
Sundry Creditors Written off	151340	28224
Kasar & Vatva	4982	10736
TOTAL	1062873	342781
NOTE - 17		
PROJECT EXPENSES		
Aluminium	368788	734755
Architech Fees	125000	266032
Advertisement Board	132620	0
Brick Purchase	96048	310200
Cable	17220	356383
Carting	66800	1012966
Cement	340400	56185
Color	145713	0
Consultancy Charges	4125000	24110
Dowelling of Bars	0	265400
Electric - Wires & Others Items	290540	917013
Electric Connection	512513	0
Equipment Gym	252084	0
Furniture	200278	0
Glass	138970	0
Hardware	122493	0
Labour	3526270	2532105
Land Purchase	1478050	0
Paver Block	90382	0
Pump	92480	0
R C C Pipe	33705	0
Road	1083457	0
Sand Purchase	214120	0
SIL Cote	8280	0
Steel Appliances	12000	0
Stone	108258	660605
Steel	207438	735034
Swiming Pool	1019472	0
Wood	492792	0
Wooden Venitain Blinds	56494	0
Others - Miscellaneous Purchase	272203	105688
Miscellaneous Expense for Land development	250058	385272
Toughan Glass	83506	0
Tapestry	220592	0
PVC Pipes	0	5719
Kapchi	0	49755
Sand Purchase	0	544700
Tiles	0	324795
Tubewell	0	250550
Wire Fencing	0	41625
TOTAL	15986024	9578892

NOTES FORMING PART OF ACCOUNTS

PARTICULARS	[AMT. RS.]	
	YEAR ENDED 31/03/2014	YEAR ENDED 31/03/2013
NOTE - 18		
CHANGES IN INVENTORIES		
CLOSING STOCK		
<u>STOCK-OF WORK IN PROGRESS</u>	15860671	14047214
	15860671	14047214
LESS: OPENING STOCK		
<u>STOCK-OF WORK IN PROGRESS</u>	14047214	12108236
	14047214	12108236
Increase / (Decrease) in stock	(1813457)	(1938978)
TOTAL	(1813457)	(1938978)
NOTE - 19		
EMPLOYEES' BENEFIT EXPENSES		
Salary Exp.	966800	547545
Directors' Remuneration	600000	600000
TOTAL	1566800	1147545
NOTE - 20		
FINANCIAL COST		
Interest on Bank loan	74647	59932
Bank Charges	6016	1080
Interest on Late Payment of TDS	1151	1258
Interest on Late Payment of Professional Tax	609	0
TOTAL	82423	62270
NOTE - 21		
OTHER EXPENSES		
ADMINISTRATIVE & OTHER EXPENSES:-		
Advertisement Expenses	105000	34329
Audit Fees	22472	22472
Bad Debts	0	166172
Costodial Charges	16854	0
Courier & Postage Exp.	6125	0
Debit Balance written off	3048514	3370000
Electrical Expenses	59739	0
Electricity consumption Exp.	334567	436576
Insurance	39090	23300
Filing Fees	5000	4000
Internal Audit Fees	11200	0
Legal & Professional Fees	228236	147679
Misc Expenses	101980	3053
Plant and Nursery	181956	0
Project Cost	0	144209
Petrol Exps	0	9800
Previous year exps	15000	590
Printing & Stationery	44800	97050
Professional Tax	2400	2400
Penalty Exp	1530	0
Stock Exchange Fees	28090	28090
Registration Fees	0	41573
Repair & maintainance	13545	32300
Sundry Debtors written off	0	5037
Subscription Fees	8000	0
Telephone Exps	0	2000
Transportation Exps	19800	0
Website Exps	2660	1935
Vehicle repairing	0	220
TOTAL	4296558	4572785

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2014

[AMT. RS.]

PARTICULARS	2013-2014	2012-2013
CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX AND PERVIOUS YEAR'S FIGURES	2903079	829618
LESS: INTERIM DIVIDEND & DIVIDEND TAX	0	0
TOTAL	2903079	829618
ADD:- PROVISION FOR PRIOR YEAR NOW WRITTEN BACK	0	0
ADD: DEFERRED TAX	0	0
	0	0
	2903079	829618
NET PROFIT AFTER TAX		
ADD/LESS ADJUSTMENTS FOR		
DEPRECIATION	240547	196404
UNSECURED CREDITOR WRITTEN OFF	(151340)	28224
INTEREST EXPENSES		62270
SUNDRY DEBIT BALANCE W/OFF	3048514	0
SUNDRY LOAN WRITTEN BACK	(886000)	(244200)
PROFIT ON SALE OF UNITS		(59621)
	2251721	(16923)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5154800	812695
ADD/LESS ADJUSTMENTS FOR		
INVENTORIES	(1813457)	(1938976)
LONG TERM LOANS AND ADVANCES	5747453	(737469)
TRADE RECEIVABLES	(3089001)	(330585)
OTHER CURRENT ASSETS	(2772957)	(422573)
TRADE PAYABLES	689371	571941
CURRENT LIABILITIES	(13071847)	(43765)
		0
CASH GENERATED FROM OPERATIONS	(8160438)	(2901427)
CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASE OF FIXED ASSETS	(532114)	0
SALE OF FIXED ASSETS	0	0
INVESTMENTS SOLD		468830
PROFIT ON SALE OF UNITS	0	59621
NET CASH USED IN INVESTING ACTIVITIES	(532114)	(528451)
CASH FLOW FROM FINANCING ACTIVITIES :		
PROCEEDS FROM LONG TERM BORROWINGS	2177058	1029598
RECEIVED UNPAID CALLS	2105500	0
ADVANCE TAX	(151934)	
INTEREST PAID	0	(62270)
NET CASH USED IN FINANCING ACTIVITIES	4130624	967328
NET INCREASE IN CASH AND CASH EQUIVALENTS	592872	(592953)
CASH AND CASH EQUIVALENTS AS AT 01ST APRIL (OPENING BALANCE)	285974	878927
CASH AND CASH EQUIVALENTS AS AT 31 ST MARCH (CLOSING BALANCE)	878846	285974
As per our report of even date FOR J. M. PARIKH & ASSOCIATES CHARTERED ACCOUNTANTS	For and on behalf of the Board of Directors	
PARTNER	ASHOKKUMAR GOSWAMI Chairman DIN00289515	
	ANUPKUMAR GOSWAMI DIRECTOR DIN00289603	
PLACE : AHMEDABAD DATE : 29/05/2014	PLACE : AHMEDABAD DATE : 29/05/2014	

NOTES FORMING PART OF ACCOUNTS:

- 23 Corresponding figures of previous year have been regrouped wherever necessary.
- 24 Balances of Long term & Short Term Borrowings, Trade Payables, Other Current Liabilities, Trade Receivables and Loans & Advances are subject to confirmation.
- 25 In the opinion of the board all the current assets have a value on realization, in the ordinary course of business at least equal to the amount at which they are stated.
- 26 Details of Auditors' Remuneration are as follows:

[AMT RS.]

Particulars	2013-2014	2012-2013
For Audit Fees	22,472/-	22,472/-
For Certification & Others	65730/-	42,192/-
Total	88202/-	64,664/-

- 27 Earnings per share:-

[AMT RS.]

Particulars	2013-14	2012-13
A. Calculation of Weighted Average number of Equity Shares of Rs.100/- each.		
Number if shares of the beginning of the year	8183500	8183500
Total number of shares at the end of the year	8394050	8183500
Weighted average number of shares outstanding during the year	8294692	8183500
B. Net profit after tax available for equity share holders [Rs. In lacs]		10791307
C. Basic & Diluted Earnings per share		
Before extra ordinary items	0.07	1.32
After extra ordinary items	0.07	1.32

- 28 Since the company has only one segment, there is no separate reportable segment as required by in AS-17 issued by The Institute of Chartered Accountants of India.
- 29 The information required as per para (5) (viii) (a) & (c) of part II of schedule VI of the Companies Act, 1956 regarding information about the value of imports calculated on CIF basis, total value of imported raw materials, spare parts & Components consumed and total value of indigenous raw materials, spare parts & components consumed and percentage of each of the total consumption are Rs. NIL.
- 30 The information required as per para 5 (viii) (b), (d) & (e) of part II of Schedule VI of Companies Act, 1956 regarding expenditure in foreign currency, the Dividend remitted in foreign currency and earning in foreign exchange are Rs. NIL.
- 31 The information required as per para 5 (ii) & (iii) of part II of schedule VI of the Companies Act, 1956 regarding the purchases, sales, the opening and Closing stock is as follows:

64 PARK AVENUE				
PARTICULARS	2013-2014	2012-2013		
I) OPENING STOCK				
WIP	14047214	12108236		
TOTAL	14047214	12108236		
II) PURCHASE				
Brick	96048	310200		
Cement	340400	1012966		
Steel	207438	735034		
Other	15342138	7520692		
TOTAL	15986024	9578892		
III) CONSUMPTION				
Brick	96048	310200		
Cement	340400	1012966		
Steel	207438	735034		
Other	15342138	7520692		
TOTAL	15986024	9578892		
IV) CLOSING STOCK				
W.I.P.	15860671	14047214		
TOTAL				
V) SALES	22199101	14105755		
TOTAL				
VALUE OF IMPORTED & INDIGENOUS RAW MATERIAL CONSUMED				
PARTICULARS	%	2013-2014	%	2012-2013
Imported	-	NIL	-	
Indigenous	100%	15986024	100%	9578892
TOTAL	100%	15986024	100%	9578892

32 Information required under AS-18 on Related Party Disclosures issued by the Institute of Chartered Accountants of India.

Identified related parties:

RELATIVE:

1. MR. VISHAL GOSWAMI
2. MR. ABHIJEETBHAI GOSWAMI
3. MR. ABHISHEK GOSWAMI
4. MR. N.K. GOSWAMI
5. MR. DUSHYANT GOSWAMI
6. MRS. DOLLYBEN GOSWAMI
7. MRS. URMIBEN GOSWAMI

ASSOCIATE COMPANIES:

1. LAKE –END INVESTMENT & FINANCE PVT. LTD.
2. SUVIDHA ENTERPRISE PVT. LTD.
3. OASIS INVESTMENT PVT. LTD.
4. SAHYADRI FINSTOCK PVT. LTD.
5. VISHAL CAPITAL TRUST PVT. LTD.
6. CHILL BEVERAGES CO. PVT. LTD.
7. ENVY CAPITAL TRUST PVT. LTD.
8. SUVIDHARASAYAN GUJARAT PVT. LTD.
9. SUVIDHA PROJECTS PVT. LTD.

ASSOCIATE CONCERNS:

1. AD POINT
2. SUVIDHA BUILDERS
3. SHRI SATYADEV OWNERS ASSOCIATION
4. GOSWAMI OIL CO.
5. SUVIDHA CONSTRUCTION – Partnership Firm
6. ANUPBHAI GOSWAMI HUF
7. ASHOKBHAI GOSWAMI HUF
8. KISHORBHAI GOSWAMI HUF

KEY MANAGERIAL PERSONNEL

1. SHRI ASHOKKUMAR GOSWAMI
2. SHRI KISHORKUMAR GOSWAMI
3. SHRI ANUPKUMAR GOSWAMI
4. SHRI KAMAL K. GAJJAR
5. SHRI RAKESH SINH RAGHUVANSINH
6. SHRI MUKUNDRAI P. VADHER

Nature of transactions with related parties and aggregate amount of such transactions for each class of related party:

(Related Party relationship is as identified by the Company and relied upon by the auditors.)

Nature of Transaction by reporting company	Holding Company	Subsidiaries	Associates	Key Managerial Personnel	Relative of Key Managerial Personnel	Total
Loan Taken by company (P.Y.)	NIL (NIL)	NIL (NIL)	NIL (NIL)	19136686 (10894797)	2076350 (9059332)	21213036 (19954129)
Loan Given by company (P.Y.)	NIL (NIL)	NIL (NIL)	NIL (2681470)	NIL (NIL)	NIL (NIL)	NIL (2681470)
Remuneration to Director (P.Y.)	NIL (NIL)	NIL (NIL)	NIL (NIL)	600000 (600000)	NIL (NIL)	600000 (600000)
Salary Paid (P.Y.)	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)	240000 (100000)	240000 (100000)
Consultancy charges Paid (P.Y.)	NIL (NIL)	NIL (NIL)	4000000 (NIL)	NIL (NIL)	NIL (Nil)	4000000 (NIL)

33. Based on the information available with the Company, there are no suppliers who are registered under the Micro, Small and Medium Enterprises Development Act, 2006 as at March 31st 2014. Hence, the information as required under the Micro, Small and Medium Enterprises Development Act, 2006 is not disclosed and relied upon by the auditor.

As per our report of even date
FOR J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 118007W

RAMESH PATHAK
PARTNER
MEMBERSHIP NO. 033029

PLACE : AHMEDABAD
DATE : 29/05/2014

For and on behalf of the
Board of Directors

ASHOKKUMAR GOSWAMI
CHAIRMAN
DIN00289515

ANUPKUMAR GOSWAMI
DIRECTOR
DIN00289603

PLACE : AHMEDABAD
DATE : 29/05/2014

Regd Office: A-305,306 KRISHNA COMPLEX, OPP. DEVASHISH SCHOOL, BODAKDEV,AHMEDABAD-380054
CIN No. L70102GJ1992PLC016978

Name of Member (s)	:	
Registered Address	:	
Email ID	:	
Folio No./DP ID No.	:	
Client ID No.	:	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:Address:
E-mail Id:Signature:....., or failing him
2. Name:Address:
E-mail Id:Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 22nd Annual general meeting of the company, to be held on the 30th day of September, 2014 At 11.00 a.m. A-305,306 KRISHNA COMPLEX, OPP. DEVASHISH SCHOOL, BODAKDEC,AHMEDABAD-380054 and at any adjournment thereof in respect of such resolutions as are indicated below:

RESOLUTION NO.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2014 and Profit & Loss for the period ended on that date along with Reports of Directors, Company Secretaries and Auditors thereon.
2. To appoint a Director in place of ShriAnupkumarGoswami, who retires by rotation and being eligible offers himself for re – appointment.
3. To appoint a Director in place of Shri Kishore Goswami, who retires by rotation and being eligible offers himself for re – appointment.
4. Appointment of Auditors

SPECIAL BUSINESS:

5. Adoption of New Set of Articles.
6. Appointment of Mr. Rakesh Singh as an Independent Director
7. Appointment of Mr. MukundraiVadheras an Independent Director
8. Authority to borrow in excess of paid up capital and free reserves.
9. Creation of Security on the Properties of the Company in Favour of Lenders.
10. To make any loans or investments or to give any guarantees or to provide security

Signed this..... day of..... 2014

.....
Signature of shareholder

.....
Signature of 1st Proxy HoldersSignature of 2nd Proxy Holders

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BOOK-POST

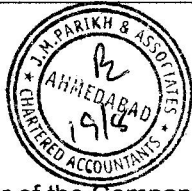
Registered Office :

SUVIDHA INFRAESTATE CORPORATION LIMITED

(Formerly Dairy Field Ltd.)

A-305, 307, Krishna Complex, Opp. Devanshish School,
B/h. Satyagrah Chhavni, Off. S.G. Road, Bodakdev, Ahmedabad - 380 054.
www.suvidha-group.com

Form B

1	Name of Company	Suvidha Infraestate Corporation Limited
2	Annual Financial Statements for the Year Ended	31 st March, 2014
3	Type of Audit Qualification	Qualified
4	Frequency of Qualification	Since Incorporation of Company i.e. 1992
5	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p>Annexure to Auditors Report</p> <p>Ref. Clause 4(vi) and Clause 4(x) Non compliance of Public Deposits and the accumulated losses more than 50% of the Net worth of the Company.</p> <p>Clause 4 (vi) The company has started to repay the loans taken in violation of section 58A of the Companies Act, 1956.</p> <p>Clause 4 (x) While there are accumulated losses and more than 50% of Net worth of company is wiped out. The company has made a profit during the year under report and the directors are hopeful that over a period of time all the losses shall be wiped out.</p>
6	Additional comments from the board/audit committee chair:	The Chairman of Audit Committee has directed the company to clear all the deposits in the next 3-4 months.
7	Signed By:-	
	Managing Director	<p>Suvidha Infraestate Corporation Ltd.</p> <p>(Kishore K. Goswami) (Mg. Director/Director)</p>
	 <p>Auditor of the Company</p>	<p>FOR, J. M. PARIKH & ASSOCIATES</p> <p>(Signature) PARTNER</p> <p>Place : Ahmedabad Date: 19/08/2014</p>
	Audit Committee Chairman	<p>Suvidha Infraestate Corporation Ltd.</p> <p>(Rakesh Singh) (Mg. Director/Director)</p>